

Consolidated Cash Flows

(¥million)

	2005	2006	2007	2008	2009
Income before income taxes	1,954	2,252	2,444	2,587	1,642
Adjustments to reconcile net income to net cash provided by operating activities					
Depreciation and amortization	319	364	317	385	507
Increase(decrease) in accrued employee's bonuses	11	1,085	5	33	△ 341
Increase(decrease) in accrued pension and severance liabilities	-	50	17	△ 3	△ 16
Increase (decrease) in officer's retirement allowance	△ 47	119	116	△ 61	△ 20
Decrease in officer's retirement allowance	9	2	7	0	△ 2
Provision for doubtful receivables	9	35	△ 15	43	△ 115
Unrealized loss on investments	-	△ 95	43	35	△ 76
Interest and dividend income	△ 42	△ 61	△ 67	△ 66	△ 49
Interest expensive	55	65	85	63	20
Foreign exchanges gain	△ 20	△ 7	2	23	9
Gain on revaluation of investment securities	-	12	-	29	83
Gain on sales of investment securities	-	47	-	0	2
Gain on sales of fixed assets	△ 2	△ 16	3	2	0
Loss on disposal of fixed assets	2	23	19	9	4
Other extraordinary loss	-	-	-	3	2
Increase(decrease) in trade notes and accounts receivables	1,554	△ 404	△ 3,018	3,018	3,368
(Increase)decrease in inventories	△ 272	△ 915	662	△ 1,237	1,014
Increase(decrease) in trade payables	△ 2,045	226	△ 226	125	△ 1,534
Increase(decrease) in account payable-others	134	△ 159	26	△ 116	△ 69
Increase (decrease) in advances from customers	△ 91	△ 96	110	142	△ 43
Increase(decrease) in accrued consumption tax	62	△ 1	△ 64	△ 8	117
Officer's bonuses	△ 41	△ 41	-	-	-
Others	172	△ 961	△ 110	33	344
Sub total	1,706	1,523	359	5,043	4,849
Interests and dividends received	43	61	67	59	50
Interest paid	△ 49	△ 65	△ 82	△ 45	△ 41
Income tax paid	△ 1,231	△ 635	△ 922	△ 1,091	△ 1,214
Net cash provided by operating activities	468	883	△ 578	3,965	3,644
Increase in time deposits	△ 100	△ 100	-	-	-
Decrease in time deposits	100	100	-	-	100
Payment for purchase of tangible fixed asset	△ 269	△ 404	△ 536	△ 644	△ 246
Proceeds from sales of tangible fixed asset	10	44	8	1	0
Payment for purchase of intangible fixed asset	-	-	△ 6	△ 9	△ 15
Payment for purchase of investment securities	△ 33	△ 86	△ 22	△ 16	△ 14
Proceeds from sales of investments	-	5	-	0	11
Proceeds from loans collected	45	42	36	30	10
Payment for loans	△ 5	△ 5	△ 4	△ 3	△ 1
Decrease in guarantee deposits	△ 6	67	△ 117	△ 69	55
Others	1	0	17	66	10
Net cash provided by investing activities	△ 257	△ 338	△ 623	△ 644	△ 88
Decrease in short-term debt	△ 23	△ 468	2,323	△ 2,957	△ 239
Proceeds from long-term debt		60	-	85	-
Repayment of long-term debt	△ 205	△ 180	△ 180	△ 240	△ 115
Payment for purchase of treasury stock	0	0	0	0	0
Cash dividends paid	△ 229	△ 249	△ 299	△ 349	△ 349
Others	-	-	-	43	△ 45
Net cash used in financing activities	△ 459	△ 838	1,844	△ 3,419	△ 750
Effect of exchange rate changes	25	15	△ 3	△ 63	△ 69
Increase in cash and cash equivalent	△ 223	△ 275	638	△ 162	2,736
Cash and cash equivalents at the beginning of year	1,735	1,511	1,235	1,873	1,711
Cash and cash equivalents at end of year	1,511	1,236	1,873	1,711	4,447