

Consolidated and Non-Consolidated Financial Results for the First Quarter Ended January 31, 2009

Date: March 6, 2009
 Company: Tomoe Engineering Co., Ltd. and Subsidiaries
 (Web Site: http://www.tomo-e.co.jp/index_e.html)
 Stock Exchange Listing: 1st Section, Tokyo Stock Exchange
 Head Office: 2-2, Osaki 1-chome, Shinagawa-ku, Tokyo, Japan
 President: Noboru Shiono
 Investor Relations Contacts: Natsuhiko Maeda, Director, Accounting and Management Planning Tel: (03) 5435-6512

* Any fractional sums less than one million (or one thousand) yen are disregarded.

1. Consolidated Financial Data for the First Quarter Ended Jan. 31, 2009

(1) Results of Operation (Consolidated) (Percent: Change from the first quarter of the previous year)

	Net Sales		Operating Income		Ordinary Income	
	Millions of Yen	Percent	Millions of Yen	Percent	Millions of Yen	Percent
Quarter Ended Jan. 31, 2009	9,546	(11.1)	201	(44.7)	67	(82.5)
Quarter Ended Jan. 31, 2008	10,733	4.1	365	82.5	384	70.1

	Net Income		Net Income per Share	Fully Diluted Quarterly Net Income per Share
	Millions of Yen	Percent	Yen	Yen
Quarter Ended Jan. 31, 2009	(22)	-	(2. ²⁸)	-
Quarter Ended Jan. 31, 2008	15	-	1. ⁶⁰	-

(2) Financial Condition (Consolidated)

	Total Assets (A) (Millions of Yen)	Net Assets (B) (Millions of Yen)	Net Assets Ratio (B) / (A) (Percent)	Net Assets per Share (Yen)
Quarter Ended Jan. 31, 2009	27,125	16,871	61.2	1,663. ⁵²
Year Ended October 31, 2008	29,159	17,465	58.8	1,719. ¹⁵

(Reference) Net assets (not including minority interests):

First Quarter ended January 31, 2009: 16,600 million yen

Year ended October 31, 2008: 17,155 million yen

2. Dividend Status

(Record Date)	Dividend per Share (Yen)				
	First Quarter	Interim Term	Third Quarter	End of Fiscal Year	Annual
Year Ended Oct. 31, 2008	-	-	-	35. ⁰⁰	35. ⁰⁰
Year Ending Oct. 31, 2009	-	-	-	-	-
Year Ending Oct. 31, 2009 (Prospect)	-	-	-	30. ⁰⁰	30. ⁰⁰

(Note) Correction of the prospected dividend for this quarter: Yes

(Note) We have disclosed "Announcement for correction of the prospected dividend for the year ending October 31, 2009" as of March 2, 2009.

3. Forecast for Earnings for the Year Ending Oct. 31, 2009 (Consolidated)

(Percent: Change from the previous year for the full business year and the interim term)

	Net Sales		Operating Income		Ordinary Income	
	(Millions of Yen)	(Percent)	(Millions of Yen)	(Percent)	(Millions of Yen)	(Percent)
Interim Term	19,700	(18.0)	890	(43.7)	800	(51.6)
Full Business Year	39,000	(18.0)	1,360	(44.6)	1,300	(50.3)

	Net Income		Net Income per Share
	(Millions of Yen)	(Percent)	Yen
Interim Term	310	(64.1)	31. ⁰⁷
Full Business Year	570	(58.2)	57. ¹²

(Note) Correction of the prospected earnings for this quarter: Yes

(Note) We have disclosed "Announcement for Correction of Our Earnings Forecast" as of March 2, 2009.

4. Others

(1) Significant changes in subsidiaries during this quarter (changes in specific subsidiaries involving changes in the scope of consolidation): None

(2) Adoption of simplified accounting method and the specific accounting method in preparing the consolidated quarterly financial statements: Yes

(Note) For details, refer to 4. Other Information, [Qualitative Information and Financial Statements, etc.] on p.5.

(3) Change of the principle, procedure, and representation of the accounting policies concerning the preparation of consolidated quarterly financial statements (Changes to be described in "Change in the Basis of Presenting Consolidated Quarterly Financial Statements")

1) Change due to revision of accounting standard: Yes

2) Other changes: None

(Note) For details, refer to 4. Other Information, [Qualitative Information and Financial Statements, etc.] on p.5.

(4) Number of outstanding shares (Ordinary shares)

1) Number of outstanding shares as of quarter-end and year-end (including treasury stocks)

At January 31, 2009: 10,533,200 shares At October 31, 2008: 10,533,200 shares

2) Number of treasury stocks as of quarter-end and year-end

At January 31, 2009: 554,248 shares At October 31, 2008: 554,248 shares

3) Number of average shares during consolidated first quarters

At January 31, 2009: 9,978,952 shares At January 31, 2008: 9,979,091 shares

*Explanations for appropriate use of the earnings forecast and other special instructions

From this consolidated fiscal year we have applied "Accounting Standard for Quarterly Financial Reporting" (ASBJ (The Accounting Standards Board of Japan) Statement No. 12) and its Implementation Guidance (ASBJ Guidance No. 14). And we have prepared the consolidated quarterly financial statements in accordance with "Rules for Quarterly Consolidated Financial Reporting." In addition, we have applied the rules for amended quarterly financial statements in an early stage according to Supplementary Provision 7.1.5 of "the Cabinet Office Regulation to partly modify the rules of words, types, and presenting method of financial statements" (Cabinet Office Regulation No. 50, August 7, 2008).

The forward-looking statements such as a forecast of our financial results described herein are based on the information currently available to us and certain assumptions that we believe are reasonable. Actual results could differ materially due to various factors. For assumptions of the forecasts and necessary precautions, refer to 3. Qualitative Information on Consolidated Earnings Forecast, [Qualitative Information and Financial Statements, etc.] on p.5.

[Qualitative Information and Financial Statements, etc.]

1. Qualitative Information on Consolidated Operating Results:

During this first quarter, the production activity in our country was forced to slow down due to unprecedented decrease in the worldwide demand and strong yen; and because of it, the corporate performance, capital investment, and individual consumption considerably slumped, and the colorless economic slowdown has become clearer.

In **Machinery & Equipment Business**, the shipment of the large Poland project was carried out and the parts repair business basically remained firm. As a result, net sales for the first quarter were 2,875 million yen, 91.8% up from the same period last year, and the operating income went into the black, which was 41 million yen from the loss of the same period last year.

In **Chemical Products Business**, sales of all sectors marked lower than the same period last year due to fall down of production level in Japan and overseas countries, and we posted net sales of 6,671 million yen, 27.8% down from the same period last year. Therefore, the profit of these sectors also lowered except the Industrial Materials Business and the operating income was 160 million yen, 66.0% down.

As a result, the Company's consolidated business results for the quarter ended January 31, 2009 were 9,546 million yen in net sales, 11.1% down from the same period last year, 201 million yen in operating income, 44.7% down, and the ordinary income was 67 million yen, 82.5% down due to allocating the loss on valuation of derivatives etc. In addition, we posted net loss of 22 million yen due to allocating the loss on valuation of investment securities etc.

2. Qualitative Information on Consolidated Financial Position:

(1) Total Assets, Liabilities, and Net Assets

Total assets at the end of the consolidated first quarter under review decreased by 2,034 million yen (7.0%) from the previous consolidated year as a result of a decrease in the current assets by 1,903 million yen (mainly due to a decrease in the notes and accounts receivables-trade) and a decrease in the noncurrent assets by 131 million yen (due to a decrease in the guarantee deposits). Total liabilities decreased by 1,440 million yen (12.3%) from the previous consolidated fiscal year mainly due to a payment of the income taxes and a decrease in the provision for bonuses. Net assets decreased by 593 million yen (3.4%) from the previous consolidated fiscal year due to a payment of the dividends. As a result, the net assets ratio as of the end of the first consolidated quarter under review increased by 2.4 percentage points to 61.2%.

(2) Cash Flow Status

Cash and cash equivalents as of the end of the first consolidated quarter under review decreased by 517 million yen to 1,194 million yen from the previous consolidated fiscal year. *Net cash* and their factors are as follows:

(Net Cash Provided by (Used in) Operating Activities)

Income before income taxes and minority interests amounted to 11 million yen and net cash provided by (used in) operating activities was 53 million yen because of a decrease in notes and accounts receivable-trade etc.

(Net Cash Provided by (Used in) Investing Activities)

Net cash provided by (used in) investing activities was 73 million yen as a result of purchase of property, plant and equipment etc.

(Net Cash Provided by (Used in) Financing Activities)

Net cash provided by (used in) financing activities was 426 million yen due to cash dividends paid etc.

3. Qualitative Information on Consolidated Earnings Forecast:

Due to the worldwide economic slowdown, the business environment surrounding our company is also becoming severe. Under such conditions, as per “Announcement for Correction of Our Earnings Forecast” released on March 2, 2009, **Machinery & Equipment Business** can expect nearly the same earnings as planned. However, in **Chemical Products Business**, both sales and profit are expected to decrease from the previous fiscal year because stagnation of the semiconductor and automobile-related businesses, decreased demand and price decline of the synthetic resin raw materials giving considerable impacts on our business earnings.

4. Other Information

(1) Changes in important subsidiaries during this quarter (Changes in specific subsidiaries involving changes in the scope of consolidation): None

(2) Adoption of simplified accounting method and the specific accounting method in presenting the consolidated quarterly financial statements

(Simplified accounting method)

Calculation method of depreciation of noncurrent assets:

For the assets adopting the declining-balance method, we adopt the method to calculate the amount of depreciation for the consolidated fiscal year by dividing the period proportionally.

(Additional information)

Change of durable year of property, plant and equipment

As a result of our review on usage of the assets etc. at the time of the income tax modification, we have changed durable years of the machinery & equipment. The effects that this change gives to the gain and loss for the first quarter are minor.

(3) Change of the principle, procedure, and representation of the accounting policies concerning the preparation of consolidated financial statements

From this consolidated fiscal year we have applied “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No. 12) and its Implementation Guidance (ASBJ Guidance No. 14). And we have prepared the consolidated quarterly financial statements in accordance with “Regulations for Quarterly Consolidated Financial Statements.” In addition, we have applied the rules for amended quarterly financial statements in an early stage according to Supplementary Provision 7.1.5 of “the Cabinet Office Regulation to partly modify the rules of words, types, and presenting method of financial statements” (Cabinet Office Regulation No. 50, August 7, 2008).

From this consolidated first quarter we have applied “Accounting Standard for Measurement of Inventories” (ASBJ Statement No. 9) and changed to a cost accounting method (book price devaluation based on decrease in profitability). The effects that this change gives to the gain and loss for the first quarter are minor.

We used to adopt the accounting processing for the lease transaction for the non-transfer-ownership finance lease; however, we have applied “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13) and

“Guidance on Accounting Standard for Lease Transactions” (ASBJ Guidance No. 16) from this first consolidated quarter, whose accounting processing for sales transaction. The effects that this change gives to the gain and loss for the first quarter are minor.

From this first consolidated quarter, we have applied “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (ASBJ PITF No. 18). The effects that this change gives to the gain and loss for the first quarter are minor.

5. Consolidated Financial Statement

(1) Consolidated Quarterly Balance Sheets

(Thousands of Yen)

	End of First Quarter (Jan. 31, 2009)	Summarized Balance Sheet for End of Previous Year (Oct. 31, 2008)
Assets		
Current Assets		
Cash and Deposits	1,294,315	1,811,434
Notes and Accounts Receivable-Trade	13,743,005	15,651,542
Merchandise and Finished Goods	3,473,764	3,285,810
Work in Process	1,468,906	1,527,473
Raw Materials and Supplies	1,075,994	658,782
Deferred Tax Assets	653,345	628,526
Others	288,450	426,276
Allowance for Doubtful Accounts	(44,258)	(133,061)
Total Current Assets	21,953,523	23,856,785
Noncurrent Assets		
Property, Plant and Equipment		
Buildings and Structures	2,534,481	2,508,379
Accumulated Depreciation	(1,376,414)	(1,355,419)
Buildings and Structures, Net	1,158,066	1,152,960
Machinery, Equipment & Vehicles	3,364,560	3,388,940
Accumulated Depreciation	(2,339,001)	(2,331,611)
Machinery, Equipment & Vehicles, Net	1,025,559	1,057,328
Land	970,253	970,253
Lease Assets	91,145	0
Accumulated Depreciation	(10,154)	0
Lease Assets, Net	80,991	0
Others	949,011	1,015,170
Accumulated Depreciation	(818,116)	(822,301)
Others, Net	130,894	192,869
Total Property, Plant and Equipment	3,365,765	3,373,412
Intangible Assets	36,248	22,064
Investments and Other Assets		
Investment Securities	870,936	880,003
Guarantee Deposits	406,130	476,639
Deferred Tax Assets	29,917	34,023
Derivatives	0	22,522
Others	599,604	563,610
Allowance for Doubtful Accounts	(137,074)	(69,729)
Total Investment and Other Assets	1,769,514	1,907,070
Total Noncurrent Assets	5,171,528	5,302,547
Total Assets	27,125,052	29,159,333

(Thousands of Yen)

Liabilities and Net Assets	End of First Quarter (Jan. 31, 2009)	Summarized Balance Sheet for End of Previous Year (Oct. 31, 2008)
Liabilities		
Current Liabilities		
Notes and Accounts Payable-Trade	6,808,492	7,177,796
Short-Term Loans Payable	928,167	1,054,069
Account Payable-Others	546,729	550,233
Lease Obligations	33,199	0
Income Taxes Payable	20,228	647,878
Advances Received	483,469	291,376
Provision for Bonuses	315,371	1,135,803
Provision for Directors' Bonuses	9,877	64,806
Allowance for Product Warranty	259,312	175,261
Others	412,281	217,108
Total Current Liabilities	9,817,129	11,314,334
Noncurrent Liabilities		
Long-Term Loans Payable	60,000	85,000
Lease Obligations	63,350	0
Provision for Retirement Benefits	33,041	31,958
Provision for Directors' Retirement Benefits	142,760	257,780
Deferred Tax Liabilities	44,436	4,514
Derivatives Liabilities	92,487	0
Total Noncurrent Liabilities	436,076	379,253
Total Liabilities	10,253,206	11,693,588
Net Assets		
Shareholders' Equity		
Capital Stock	1,061,210	1,061,210
Capital Surplus	1,483,410	1,483,410
Retained Earnings	14,541,601	14,913,596
Treasury Stock	(363,003)	(363,003)
Total Shareholders' Equity	16,723,217	17,095,213
Valuation and Translation Adjustments		
Valuation Difference on Available-for-Sale Securities	41,835	12,188
Deferred Gains or Losses on Hedges	(1,700)	26,115
Foreign Currency Translation Adjustment	(163,128)	21,748
Total Valuation and Translation Adjustments	(122,993)	60,052
Minority Interests	271,621	310,478
Total Net Assets	16,871,846	17,465,744
Total Liabilities and Net Assets	27,125,052	29,159,333

(2) Consolidated Quarterly Statements of Income (First Quarter)

(Thousands of Yen)

	First Quarter Ended Jan. 31, 2009
Net Sales	9,546,624
Cost of Sales	7,847,366
Gross Profit	1,699,257
Selling, General and Administrative Expenses	1,497,561
Operating Income	201,696
Non-Operating Income	
Interest income	546
Dividends income	6,941
Rents	6,312
Others	6,843
Total Non-Operating Income	20,644
Non-Operating Expenses	
Interest Expenses	8,403
Loss on Sales of Notes Payable	2,448
Foreign Exchange Losses	23,601
Loss on Valuation of Derivatives	114,868
Others	5,814
Total Non-Operating Expenses	155,136
Ordinary Income	67,204
Extraordinary Income	
Reversal of Allowance for Doubtful Accounts	6,229
Total Extraordinary Income	6,229
Extraordinary Losses	
Loss on Retirement of Noncurrent Assets	408
Loss on Valuation of Investment Securities	61,535
Total Extraordinary Losses	61,944
Income before Income Taxes and Minority Interests	11,489
Income Taxes-Current	15,704
Income Taxes-Deferred	19,795
Total Income Taxes	35,499
Minority Interests in Loss	(1,277)
Net Loss	(22,732)

(3) Consolidated Quarterly Statements of Cash Flows

(Thousands of Yen)

First Quarter Ended**Jan. 31, 2009****Net Cash Provided by (Used in) Operating Activities**

Income before Income Taxes and Minority Interests	11,489
Depreciation and Amortization	141,941
Increase (Decrease) in Provision for Bonuses	(820,432)
Increase (Decrease) in Provision for Directors' Bonuses	(54,929)
Increase (Decrease) in Allowance for Product Warranty	84,051
Increase (Decrease) in Provision for Retirement Benefits	1,082
Increase (Decrease) in Provision for Directors' Retirement Benefits	(115,020)
Increase (Decrease) in Allowance for Doubtful Accounts	(21,458)
Loss (Gain) on Valuation of Investment Securities	61,535
Interest and Dividends Income	(7,488)
Interest Expenses	8,403
Foreign Exchange Losses (Gain)	14,501
Loss on Retirement of Noncurrent Assets	408
Loss (Gain) on Valuation of Derivatives	114,868
Decrease (Increase) in Notes and Accounts Receivable-Trade	1,645,503
Decrease (Increase) in Inventories	(696,581)
Increase (Decrease) in Notes and Accounts Payable-Trade	(164,359)
Increase (Decrease) in Accounts Payable-Others	60,464
Increase (Decrease) in Advances Received	192,093
Increase (Decrease) in Accrued Consumption Taxes	30,627
Others, Net	235,399
Sub total	722,102
Interests and Dividends Income Received	7,230
Interest Expenses Paid	(32,227)
Income Taxes Paid	(643,776)
Net Cash Provided by (Used in) Operating Activities	53,329

Net Cash Provided by (Used in) Investment Activities

Proceeds from Sales of Property, Plant and Equipment	113
Purchase of Property, Plant and Equipment	(134,462)
Purchase of Investment Securities	(4,814)
Collection of Loans Receivable	4,691
Payments of Loans Receivable	(180)
Guarantee Deposits (Increase)	60,010
Others, Net	1,328
Net Cash Provided by (Used in) Investment Activities	(73,313)

(Thousands of Yen)

First Quarter Ended

Jan. 31, 2009

Net Cash Provided by (Used in) Financing Activities

Net Increase (Decrease) in Short-Term Loans Payable	(39,599)
Repayments of Lease Obligations	(12,147)
Repayment of Long-Term Loans Payable	(25,000)
Cash Dividends Paid	(349,263)
Net Cash Provided by (Used in) Financing Activities	(462,010)

Cash and Cash Equivalents

Effect of Exchange Rate Change on Cash and Cash Equivalents	(71,123)
Net Increase (Decrease) in Cash and Cash Equivalents	(517,118)
Cash and Cash Equivalents at Beginning of Period	1,711,434
Cash and Cash Equivalents at End of Period	1,194,315

From this consolidated fiscal year we have applied “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No. 12) and its Implementation Guidance (ASBJ Guidance No. 14). And we have prepared the consolidated quarterly financial statements in accordance with “Rules for Quarterly Consolidated Financial Reporting”. In addition, we have applied the rules for amended quarterly financial statements in an early stage according to Supplementary Provision 7.1.5 of “the Cabinet Office Regulation to partly modify the rules of words, types, and presenting method of financial statements” (Cabinet Office Regulation No. 50, August 7, 2008).

(4) Note on Going Concern Assumption

None.

(5) Segment Information

(Segment by type of business)

First Quarter Ended Jan. 31, 2009

(Thousands of Yen)

	Machinery & Equipment Business	Chemical Products Business	Totals	Deletion or Total Company	Consolidated
I. Net Sales and Operating Income:					
Net Sales					
(1) Net Sales to Unaffiliated Customers	2,875,251	6,671,373	9,546,624	0	9,546,624
(2) Internal Net Sales among Segments or Amount Transferred	0	0	0	0	0
Total	2,875,251	6,671,373	9,546,624	0	9,546,624
Operating Costs	2,834,195	6,510,732	9,344,927	0	9,344,927
Operating Income	41,055	160,640	201,696	0	201,696

(Notes)

1. Business classification is by aggregate sales classification.
2. Main products and goods in each business:
 - (1) Machinery & Equipment Business: Various types of centrifuge and other machinery
 - (2) Chemical Products Business: Synthetic resin, industrial materials and other chemical products

(Segment by Location)**First Quarter Ended Jan. 31, 2009**

(Thousands of Yen)

	Japan	Asia	Total	Deletion or Total Company	Consolidated
I. Net Sales and Operating Income:					
Net Sales					
(1) Net Sales to Unaffiliated Customers	8,648,324	898,299	9,546,624	0	9,546,624
(2) Internal Net Sales among Segments or Amount Transferred	104,655	19,505	124,160	(124,160)	0
Total	8,752,980	917,804	9,670,784	(124,160)	9,546,624
Operating Costs	8,542,687	929,473	9,472,160	(127,232)	9,344,927
Operating Income	210,293	(11,668)	198,624	3,701	201,696

(Notes)

1. Areas included in each country or region are determined based on their degree of proximity.
2. Main country or regions included in the areas other than Japan:
 Asia: China, Korea, and Indonesia (Total 3 countries)

(Overseas Net Sales)**First Quarter Ended Jan. 31, 2009**

(Thousands of Yen)

	Asia	Other Areas	Total
I. Overseas Net Sales	1,810,548	1,040,886	2,851,434
II. Consolidated Net Sales	-	-	9,546,624
III. Ratio of Overseas Net Sales to Consolidated Net Sales (%)	19.0	10.9	29.9

(Notes)

Overseas net sales are sales of our company and subsidiaries made in countries and regions other than Japan.

(6) Notes for significant changes in shareholders' equity

None.

[Reference]

Financial Statement etc. for the First Quarter of the Previous Year

(1) (Summary) Consolidated Quarterly Statements of Income

First Quarter (from November 1, 2007 to January 31, 2008)

(Thousands of Yen)

First Quarter Ended Jan. 31, 2008

I. Net Sales	10,733,863
II. Cost of Sales	8,727,826
Gross Profit	2,006,036
III. Selling, General and Administrative Expenses	1,641,019
Operating Income	365,016
IV. Non-Operating Income	59,394
V. Non-Operating Expenses	39,731
Ordinary Income	384,680
VI. Extraordinary Income	18,293
VII. Extraordinary Losses	16,231
Income before Income Taxes and Minority Interests	386,742
Income Taxes-Current and Income Taxes-Deferred	357,696
Minority Interests in Gain	13,121
Net Income	15,925

(2) (Summary) Consolidated Quarterly Statements of Cash Flows

First Quarter (from November 1, 2007 to January 31, 2008)

(Thousands of Yen)

First Quarter Ended Jan. 31, 2008**I. Net Cash Provided by (Used in) Operating Activities**

Income before income taxes and minority interests	386,742
Depreciation and Amortization	88,192
Decrease in Provision for Bonuses	(689,550)
Decrease in Provision for Directors' Bonuses	(48,182)
Decrease in Allowance for Product Warranty	(15,293)
Decrease in Provision for Retirement Benefits	(1,220)
Increase in Provision for Directors' Retirement Benefits	10,830
Decrease in Allowance for Doubtful Accounts	(2,510)
Interest and Dividends Income	(15,377)
Interest Expenses	19,557
Foreign Exchange Losses	11,418
Realized Gains on Investments	(3,627)
Loss on Retirement of Noncurrent Assets	3,231
Decrease in Notes and Accounts Receivable-Trade	2,587,005
Increase in Inventories	(1,558,621)
Increase in Notes and Accounts Payable-Trade	418,246
Decrease in Accounts Payable-Other	(166,698)
Increase in Advances Received	40,237
Decrease in Accrued Consumption Taxes	(36,043)
Others, Net	(83,390)
Sub total	944,946
Interests and Dividends Income Received	8,106
Interest Expenses Paid	(21,179)
Income Taxes Paid	(560,471)
Net Cash Provided by (Used in) Operating Activities	371,401

II. Net Cash Provided by (Used in) Investment Activities

Purchase of Property, Plant and Equipment	(237,126)
Purchase of Investment Securities	(4,515)
Collection of Loans Receivable	7,877
Payments of Loans Receivable	(1,220)
Increase in Guarantee Deposits	(1,945)
Others (Net)	20,679
Net Cash Provided by (Used in) Investment Activities	(216,251)

(Thousands of Yen)

First Quarter Ended

Jan. 31, 2008

III. Net Cash Provided by (Used In) Financing Activities

Net Decrease in Short-term Loans Payable	(358,833)
Proceeds from Long-term Loans Payable	25,000
Purchase of Treasury Stock	(119)
Cash Dividends Paid	(349,269)
Net Cash Provided by (Used in) Financing Activities	(683,222)

Cash and Cash Equivalents

IV. Effect of Exchange Rate Change on Cash and Cash Equivalents	(16,030)
V. Net Decrease in Cash and Cash Equivalents	(544,103)
VI. Cash and Cash Equivalents at Beginning of Period	1,873,895
VII. Cash and Cash Equivalents at End of Period	1,329,792

(3) Segment Information
(Segment by Type of Business)

First Quarter Ended Jan. 31, 2008

(Thousands of Yen)

	Machinery & Equipment Business	Chemical Products Business	Totals	Deletion or Total Company	Consolidated
I. Net Sales and Operating Income:					
Net Sales					
(1) Net Sales to Unaffiliated Customers	1,498,744	9,235,118	10,733,863	0	10,733,863
(2) Internal Net Sales among Segments or Amount Transferred	0	0	0	0	0
Total	1,498,744	9,235,118	10,733,863	0	10,733,863
Operating Costs	1,606,325	8,762,521	10,368,846	0	10,368,846
Operating Income	(107,580)	472,597	365,016	0	365,016

(Notes)

1. Business classification is by aggregate sales classification.
2. Main products and goods in each business:
 - (1) Machinery & Equipment Business: Various types of centrifuge and other machinery
 - (2) Chemical Products Business: Synthetic resin, industrial materials and other chemical products

(Segment by Location)

First Quarter Ended Jan. 31, 2008

(Thousands of Yen)

	Japan	Asia	Total	Deletion or Total Company	Consolidated
I. Net Sales and Operating Income:					
Net Sales					
(1) Net Sales to Unaffiliated Customers	9,395,246	1,338,616	10,733,863	0	10,733,863
(2) Internal Net Sales among Segments or Amount Transferred	99,309	10,298	109,608	(109,608)	0
Total	9,494,556	1,348,915	10,843,471	(109,608)	10,733,863
Operating Costs	9,210,321	1,267,192	10,477,514	(108,668)	10,368,846
Operating Income	284,234	81,722	365,957	(940)	365,016

(Notes)

1. Areas included in each country or region are determined based on their degree of proximity.
2. Main country or regions included in the areas other than Japan:

Asia: China, Korea, and Indonesia (Total 3 countries)