Create The New Future ～新たな未来の創造～

TOMOE

IR Presentation

Consolidated Financial Results for Second Quarter of the Fiscal Year Ending October 2026
(November 2025 - April 2026)

June 26, 2026

TOMOE Engineering Co.,Ltd.

(TSE : 6309)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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Consolidated Financial Results for Second Quarter of the Fiscal Year Ending October 2026

2nd Quarter Financial Results -Consolidated-

- Net Sales : Primarily due to sluggish performance in the Chemical Products Business.
  -> Down 1.5% year on year.
- Operating Profit : Increased SG&A expenses, mainly reflecting higher personnel costs.
  -> Down 0.2% year on year, however progress exceeded the level implied by the full-year forecast.

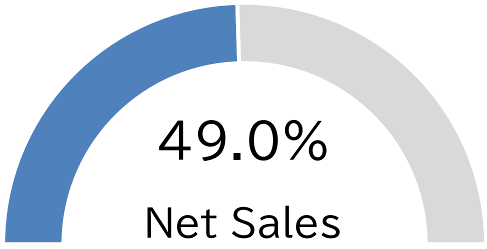
＊The increase in profit attributable to owners of parent was mainly due to the recording of a gain on reversal of foreign currency translation adjustment associated with the liquidation of Chinese subsidiary, as well as gain on the sale of policy-held shares.

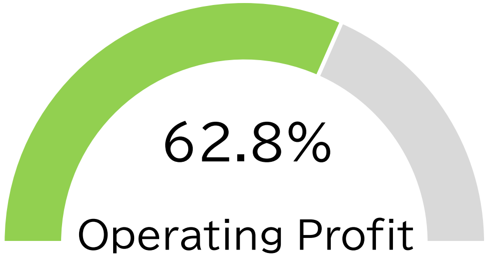
＊The impact of the situation in the Middle East is currently limited.

(JPY in Millions)

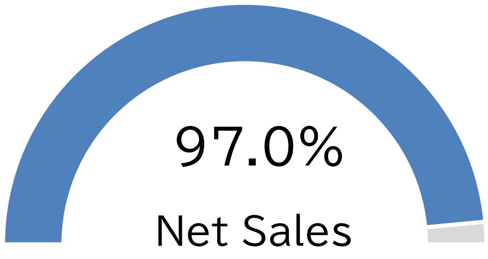
	April 2025	April 2026		Year on year	
	Result	Result	Initial first-half forecast	Difference	%
Net Sales	31,316	**30,849**	(31,797)	-466	-1.5
Operating Profit	3,711	**3,703**	(3,308)	-8	-0.2
Ordinary Profit	3,726	**3,794**	–	+67	+1.8
Profit Attributable to Owners of Parent	2,565	**2,793**	–	+227	+8.9

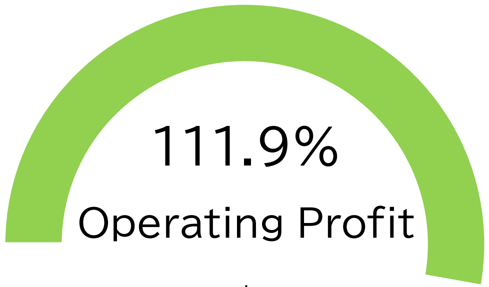
▼ Progress against the full-year forecast





▼ Progress against the first-half forecast





The above figures are rounded down to the nearest million yen, so the totals may not sum up to the same amount.

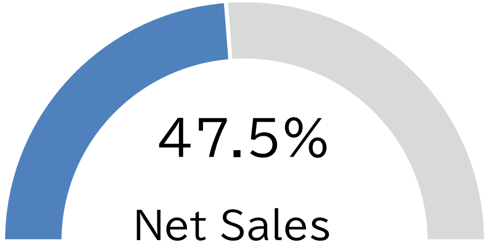
2nd Quarter Financial Results -Chemical Products Business-

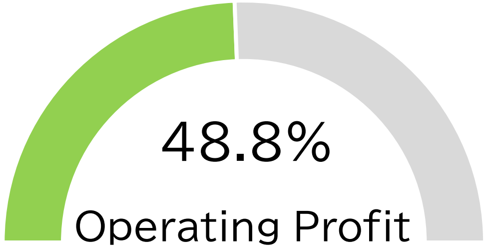
- Net Sales : Due to a decline in sales of resin additives for the Mineral products sector related applications and reduced sales resulting from the liquidation of a Chinese subsidiary in the Synthetic resin sector.
  -> Down 2.1% year on year.
- Operating Profit : Higher profits in the Industrial materials sector, the Chemical products sector, the Advanced materials sector, and the Electronic materials sector offset the impact of lower sales.
  -> Up 0.2% year on year, however progress exceeded the first-half forecast.

(JPY in Millions)

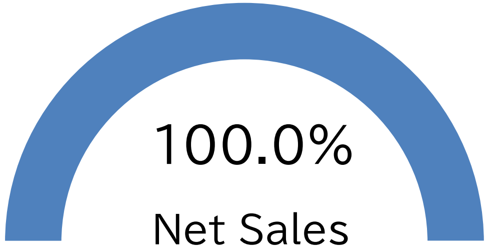
	April 2025		April 2026		Year on year	
	Result	Profit Ratio (%)	Result	Initial first-half forecast	Change (%)	Profit Ratio (%)
Net Sales	22,479	-	**22,008**	(22,000)	-2.1	-
Gross Profit	4,589	20.4	**4,728**	(4,630)	+3.0	21.5
Operating Profit	1,825	8.1	**1,829**	(1,630)	+0.2	8.3

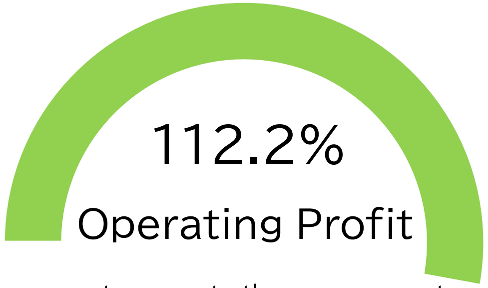
▼ Progress against the full-year forecast





▼ Progress against the first-half forecast





The above figures are rounded down to the nearest million yen, so the totals may not sum up to the same amount.

2^{nd} Quarter Financial Results -Chemical Products Business-

- In addition to a significant decline in sales in the Mineral products sector, where profit margins deteriorated due to surge in antimony prices, overall profit margins improved as a result of increased sales in the Industrial materials sector and other areas.

(JPY in Millions)

	April 2025	April 2026	Difference	Remarks
Chemical products sector	5,385	5,516	+130	Increased sales of materials for coating applications.
Mineral products sector	7,246	5,987	-1,258	Net sales decreased due to a decline in antimony market prices and a recovery in supply from competitors.
Industrial materials sector	3,093	3,768	+674	Increased sales of materials for construction and refractory applications.
Advanced materials sector	2,642	2,754	+112	Despite continued weakness in the EV markets, sales of materials for electronic components increased.
Electric materials sector	2,159	2,332	+172	Sales of materials for semiconductor assembly applications increased, supported by an improving market environment.
Synthetic resin sector	1,950	1,593	-356	Decrease in net sales due to the liquidation of a Chinese subsidiary.
Other	0	55	+54	Successful sales of heat exchangers related to low-temperature waste heat utilization. *＊See the press release dated March 17 for details.*
Total	22,479	22,008	-470	

2nd Quarter Financial Results -Machinery & Equipment Business-

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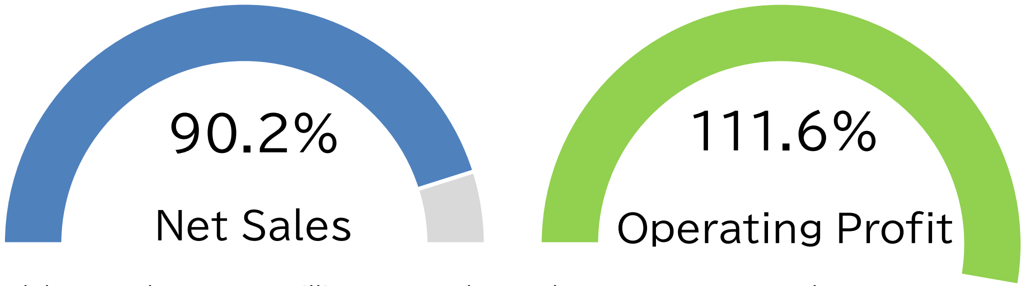
- Net Sales : Strong performance in the Public sector related overall demand and the Overseas markets sales of components and repair services offset sluggish sales of components and repair services for the Private sector as well as machinery, equipment and construction work for the Overseas markets.
  -> Nearly flat year on year.
- Operating Profit : Increased SG&A expenses, mainly reflecting higher personnel costs.
  -> Down 0.7% year on year, however progress exceeded the first-half forecast.

(JPY in Millions)

	April 2025		April 2026		Year on year	
	Result	Profit Ratio (%)	Result	Initial first-half forecast	Change (%)	Profit Ratio (%)
Net Sales	8,837	-	**8,840**	(9,797)	+0.0	-
Gross Profit	3,876	43.9	**3,921**	(3,858)	+1.2	44.4
Operating Profit	1,886	21.3	**1,873**	(1,678)	-0.7	21.2

▼ Progress against the full-year forecast

▼ Progress against the first-half forecast



The above figures are rounded down to the nearest million yen, so the totals may not sum up to the same amount.

2nd Quarter Financial Results -Machinery & Equipment Business-

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(JPY in Millions)

	Product classification	Machinery (M)	Equipment & construction works (E&CW)	Components & repair services (C&RS)	Total	Remarks
Public sector	April 2025	393	849	2,516	3,758	• Net sales increased, driven by strong performance in large-scale machinery, prime contractor projects, and maintenance services in major metropolitan areas such as Tokyo and Osaka, which continued to perform well.
	April 2026	675	953	2,767	4,396	
	Difference	+282	+103	+251	+637	
Private sector	April 2025	830	59	1,644	2,533	• Machinery sales remained strong, particularly for large-scale equipment for waste plastic applications. • Sales of C&RS decreased compared with the previous period, mainly due to a lower number of projects scheduled for delivery in the first half of this fiscal year.
	April 2026	912	19	1,257	2,189	
	Difference	+82	-39	-386	-344	
Overseas markets	April 2025	825	269	1,449	2,544	• The decrease in sales of machinery and E&CW were a reactionary decline following a large-scale project for semiconductors in the previous fiscal year. • C&RS performed strongly, particularly for India, Southeast Asia, and China.
	April 2026	461	0	1,792	2,254	
	Difference	-363	-269	+343	-289	
Total	April 2025	2,049	1,178	5,609	8,837	* Sales of new products, the “third pillar”, are included in C&RS for the Private sector.
	April 2026	2,050	973	5,817	8,840	
	Difference	+0	-204	+207	+3	

Backlog of Orders FY10/2026 in 2Q -Machinery & Equipment Business-

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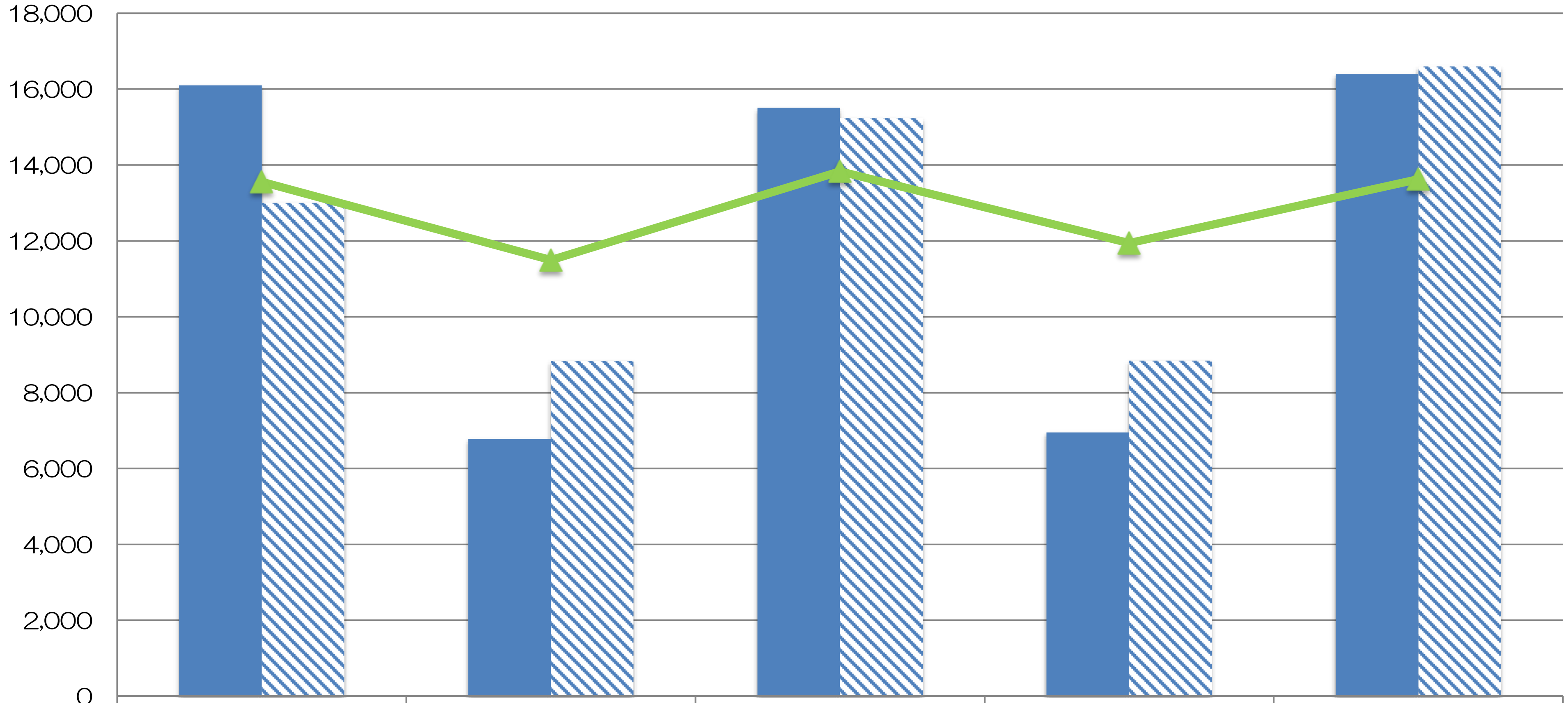
- Strong order intake continued, with the order backlog increasing year on year and remaining at a record-high level

(JPY in Millions)



	24/10	25/04	25/10	26/04	26/10 (Forecast)
Order received	16,100	6,775	15,513	6,947	16,395
Net Sales	13,004	8,837	15,238	8,840	16,600
Order backlog	13,556	11,494	13,831	11,938	13,626
		2Q		2Q	

2nd Quarter Financial Results -Consolidated Balance Sheet-

(JPY in Millions)

	Year ending Oct, 2025	April 2026	Change	%	Remarks (Year-end change)
Current Assets	41,756	41,352	-403	-1.0	Cash and Deposit -1,192 Notes and accounts receivable-trade, and contract assets +610
Fixed Assets	14,629	15,611	+982	+6.7	Construction in progress +386 Investment securities +385
Total Assets	56,385	56,964	+578	+1.0	

	Year ending Oct, 2025	April 2026	Change	%	Remarks (Year-end change)
Current Liabilities	12,693	11,851	-841	-6.6	Provision for bonuses -831 Electronically record obligations-operating -810
Fixed Liabilities	955	1,291	+336	+35.2	
Total Liabilities	13,648	13,143	-505	-3.7	
Total Net Assets	42,737	43,821	+1,084	+2.5	Retained earnings +1,716
Total Liability and Net Assets	56,385	56,964	+578	+1.0	

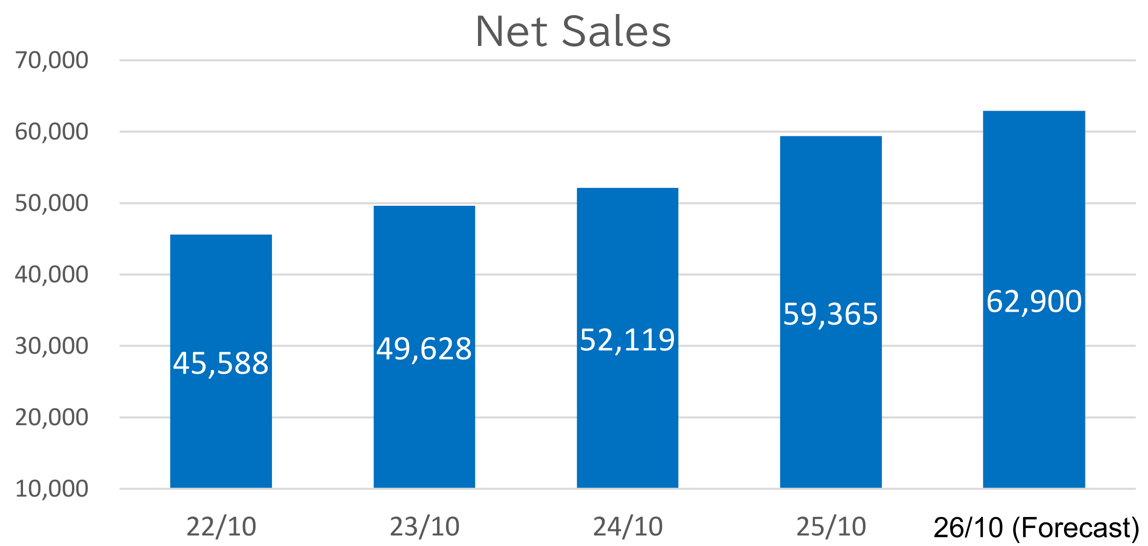
Forecast for the Fiscal Year Ending October 2026

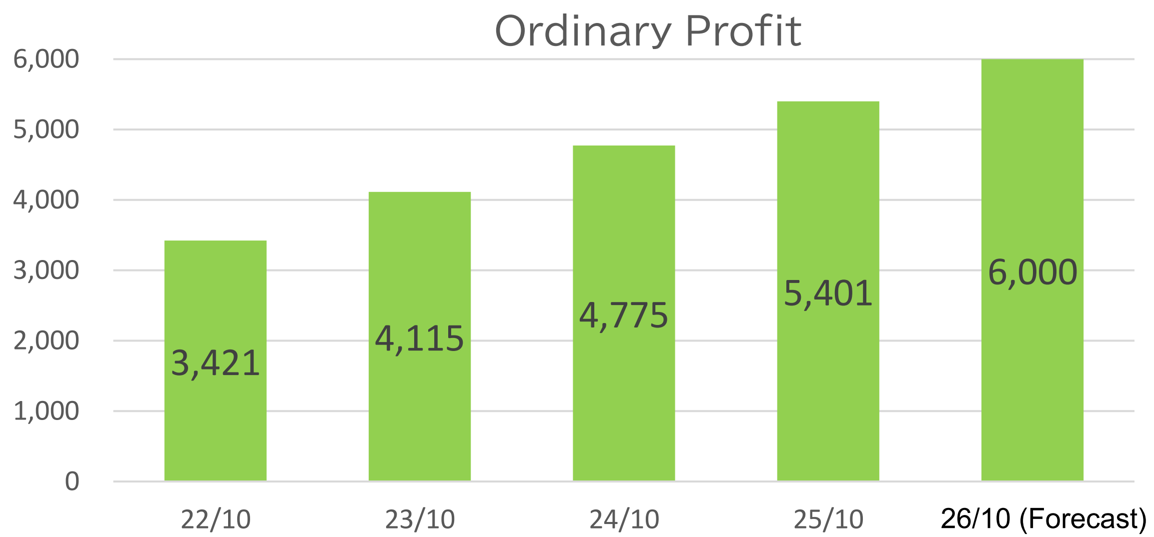
Forecast for the FY10/2026 -Consolidated-

- Earnings forecast for all profit levels have been revised upward, reflecting strong business performance.
- Although net sales are expected to fall short of the initial forecast, they are projected to reach a record high.
- All profit levels are expected to exceed the initial forecast and reach record highs, driven by improved profitability in both segments.

(JPY in Millions)

	October 2025	October 2026				Year on year	
	Result	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	(Initial full-year forecast)	Difference	Change (%)
Net Sales	59,365	30,849	32,051	**62,900**	(63,200)	+3,534	+6.0
Operating Profit	5,352	3,703	2,197	**5,900**	(5,750)	+547	+10.2
Ordinary Profit	5,401	3,794	2,206	**6,000**	(5,770)	+598	+11.1
Profit Attributable to Owners of Parent	3,851	2,793	1,607	**4,400**	(4,200)	+548	+14.2



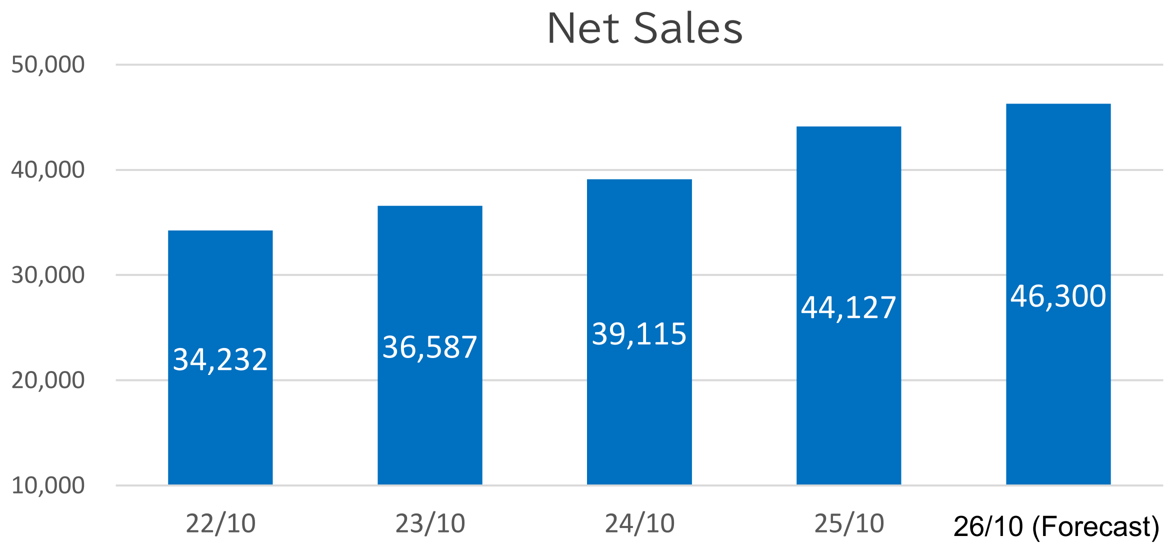


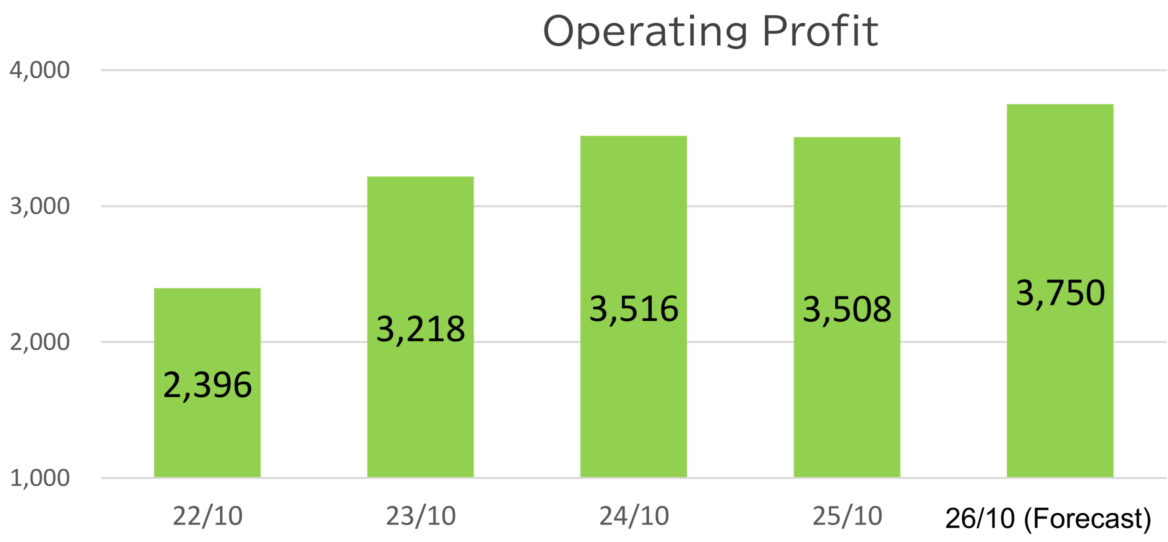
Forecast for the FY10/2026 -Chemical Products Business-

- Net sales and operating profit are expected to exceed the initial forecast, driven primary by growth in the Industrial materials sector; net sales are projected to increase 4.9% year on year and operating profit 6.9% year on year.

(JPY in Millions)

	October 2025		October 2026					
	Result	Profit Ratio (%)	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	Change (%)	Profit Ratio (%)	Initial forecast
Net Sales	44,127	-	22,008	24,291	**46,300**	+4.9	-	(45,800)
Gross Profit	9,122	20.7	4,728	5,021	**9,750**	+6.9	21.1	(9,670)
Operating Profit	3,508	8.0	1,829	1,920	**3,750**	+6.9	8.1	(3,670)





Forecast for the FY10/2026 (H1 vs H2) -Chemical Products Business-

(JPY in Millions)

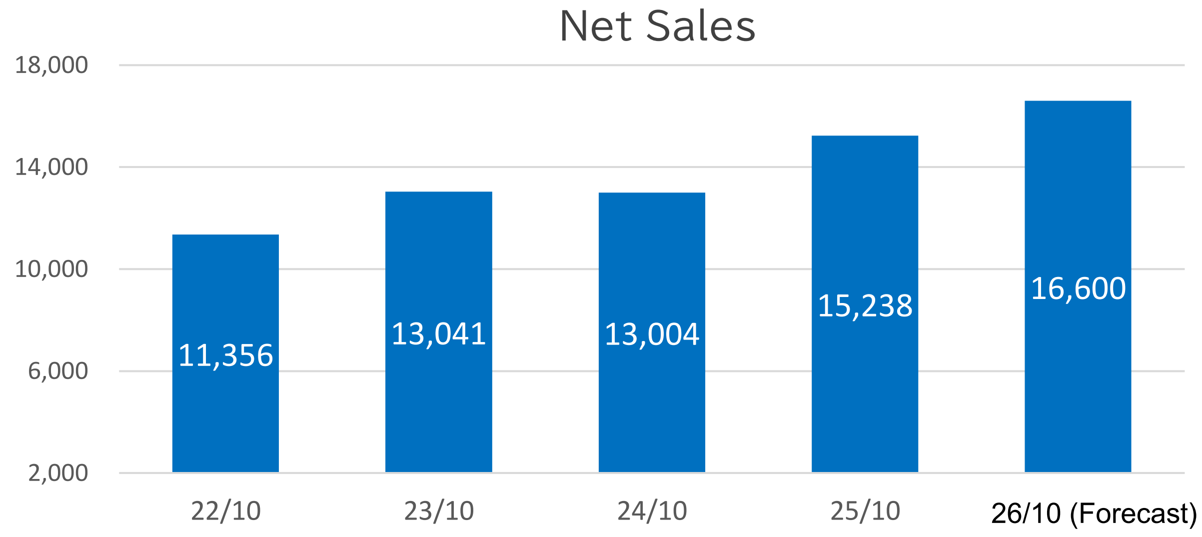
	October 2025	October 2026			Difference	Remarks
	Result	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	(Full year)	
Chemical products sector	10,483	5,516	5,874	11,390	+907	Increased sales of materials for coating applications.
Mineral products sector	13,915	5,987	6,473	12,460	▲1,455	Decline in antimony market prices and a recovery in supply from competitors.
Industrial materials sector	6,510	3,768	3,872	7,640	+1,130	Increased sales of materials for construction and refractory applications.
Advanced materials sector	5,227	2,754	3,376	6,130	+903	Increased sales of materials for semiconductor manufacturing applications are expected.
Electric materials sector	4,368	2,332	2,218	4,550	+182	Increased sales of materials for semiconductor assembly applications.
Synthetic resin sector	3,619	1,593	2,387	3,980	+361	Sales are expected to increase in the second half, driven by higher sales of imported resins.
Other	2	55	95	150	+148	Successful sales of heat exchangers related to low-temperature waste heat utilization.
Total	44,127	22,008	24,292	46,300	+2,173	

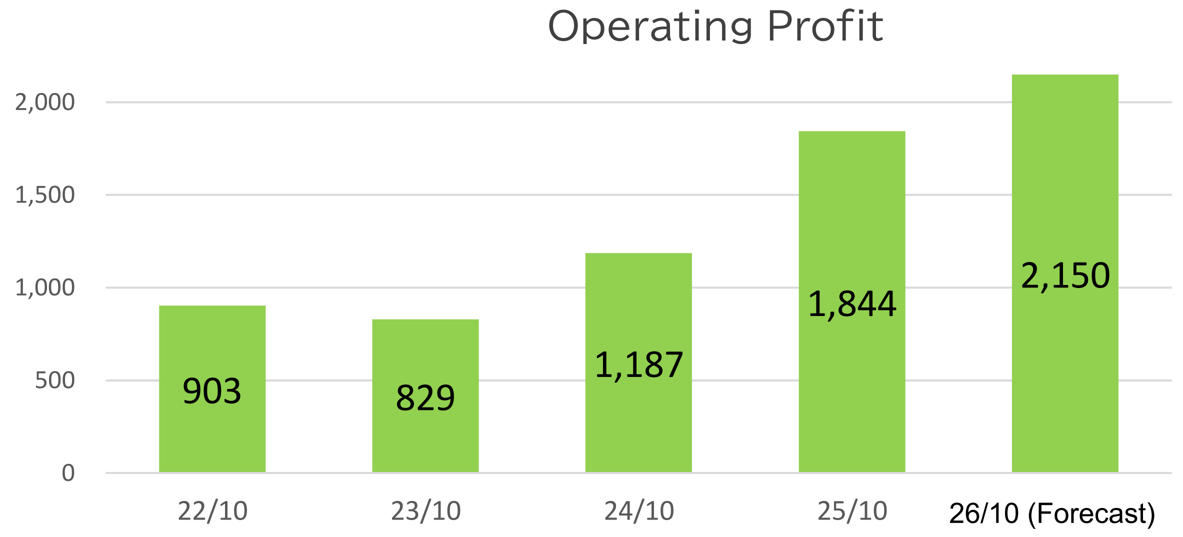
Forecast for the FY10/2026 -Machinery & Equipment Business-

- Although net sales are expected to fall short of the initial forecast due to the postponement of certain overseas projects, they are projected to increase 8.9% year on year, supported by growth in the Private sector and the Overseas markets machinery sales, as well as the Public sector and the Overseas markets components and repair services (C&RS).
- Operating profit is expected to exceed the initial forecast, driven by growth in C&RS, and is projected to increase 16.6% year on year.

(JPY in Millions)

	October 2025		October 2026					
	Result	Profit Ratio (%)	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	Change (%)	Profit Ratio (%)	Initial forecast
Net Sales	15,238	-	8,840	7,759	**16,600**	+8.9	-	(17,400)
Gross Profit	5,865	38.5	3,921	2,668	**6,590**	+12.4	39.7	(6,680)
Operating Profit	1,844	12.1	1,873	276	**2,150**	+16.6	13.0	(2,080)





Forecast for the FY10/2026 (YoY) -Machinery & Equipment Business-

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(JPY in Millions)

	Product classification	(M) Machinery	(E&CW) Equipment & construction works	(C&RS) Components & repair services	Total	Remarks
Public sector	October 2025	1,063	1,509	3,341	5,915	・Increased sales of C&RS are expected, driven by strong prime contractor orders in major metropolitan areas such as Tokyo and Osaka.
	October 2026	**920**	**1,440**	**3,800**	**6,160**	
	Difference	-143	-69	+458	+244	
Private sector	October 2025	1,427	706	2,807	4,941	・Machinery sales are expected to increase, driven by medium- to large-sized equipment for petrochemical and waste plastic applications. ・E&CW is expected to decrease due to the absence of large-scale projects.
	October 2026	**1,900**	**150**	**2,740**	**4,790**	
	Difference	+472	-556	-67	-151	
Overseas markets	October 2025	1,390	269	2,721	4,381	・Machinery sales are expected to increase, primarily driven by petrochemical applications in India and China. ・E&CW are expected to decrease as a reactionary decline following large-scale projects in the previous fiscal year. ・C&RS are expected to increase, particularly in India, Southeast Asia, and China.
	October 2026	**1,920**	**0**	**3,730**	**5,650**	
	Difference	+529	-268	+1,008	+1,268	
Total	October 2025	3,881	2,485	8,871	15,238	* Sales of new products, the “third pillar”, are included in C&RS for the Private sector.
	October 2026	**4,740**	**1,590**	**10,270**	**16,600**	
	Difference	+858	-895	+1,398	+1,361	

Forecast for the FY10/2026 (H1 vs H2) -Machinery & Equipment Business-

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- Net sales in the second half are expected to decline compared with the first half, mainly due to a significant decrease in sales to the Public sector centered on C&RS.

(JPY in Millions)

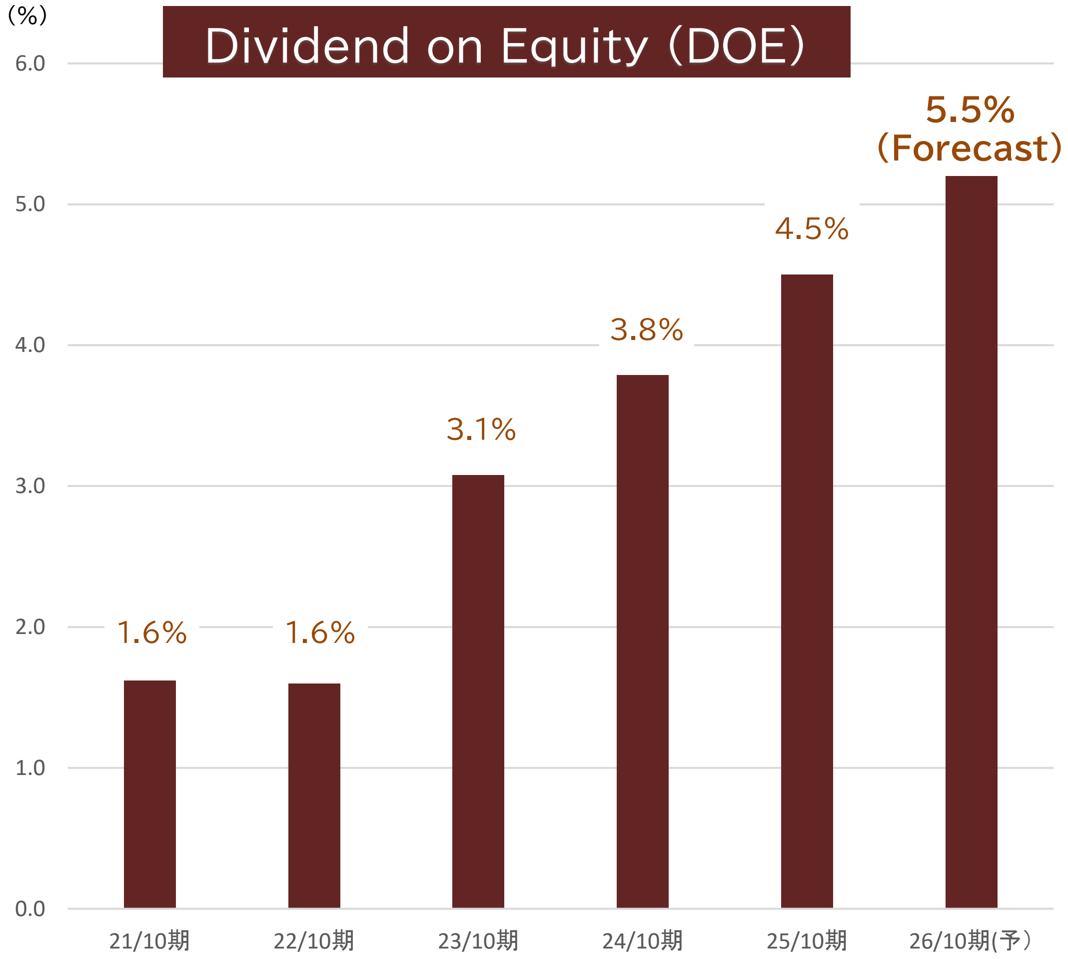
	Product classification	Machinery (M)	Equipment & construction works (E&CW)	Components & repair services (C&RS)	Total	Remarks
Public sector	H1 (Result)	675	953	2,767	4,396	・Due to the concentration of deliveries by the end of the fiscal year for government and public agencies (through March), net sales in the second half are expected to decline significantly compared with the first half, in line with the usual seasonal pattern.
	H2 (Forecast)	**245**	**487**	**1,033**	**1,764**	
	Difference	-430	-466	-1,734	-2,632	
Private sector	H1 (Result)	912	19	1,257	2,189	・Machinery performed strongly, particularly in waste plastic and petrochemical applications. ・E&CW are expected to record sales for waste plastic application in the second half. ・C&RS are expected to remain strong.
	H2 (Forecast)	**988**	**131**	**1,483**	**2,601**	
	Difference	+76	+112	+226	+412	
Overseas markets	H1 (Result)	461	0	1,792	2,254	・Machinery sales are expected to include large-scale projects for India and China in the second half. ・C&RS are expected to increase in the second half, driven mainly by India.
	H2 (Forecast)	**1,459**	**0**	**1,938**	**3,396**	
	Difference	+998	±0	+146	+1,142	
Total	H1 (Result)	2,050	973	5,817	8,840	
	H2 (Forecast)	**2,690**	**617**	**4,453**	**7,760**	
	Difference	+640	-356	-1,364	-1,080	

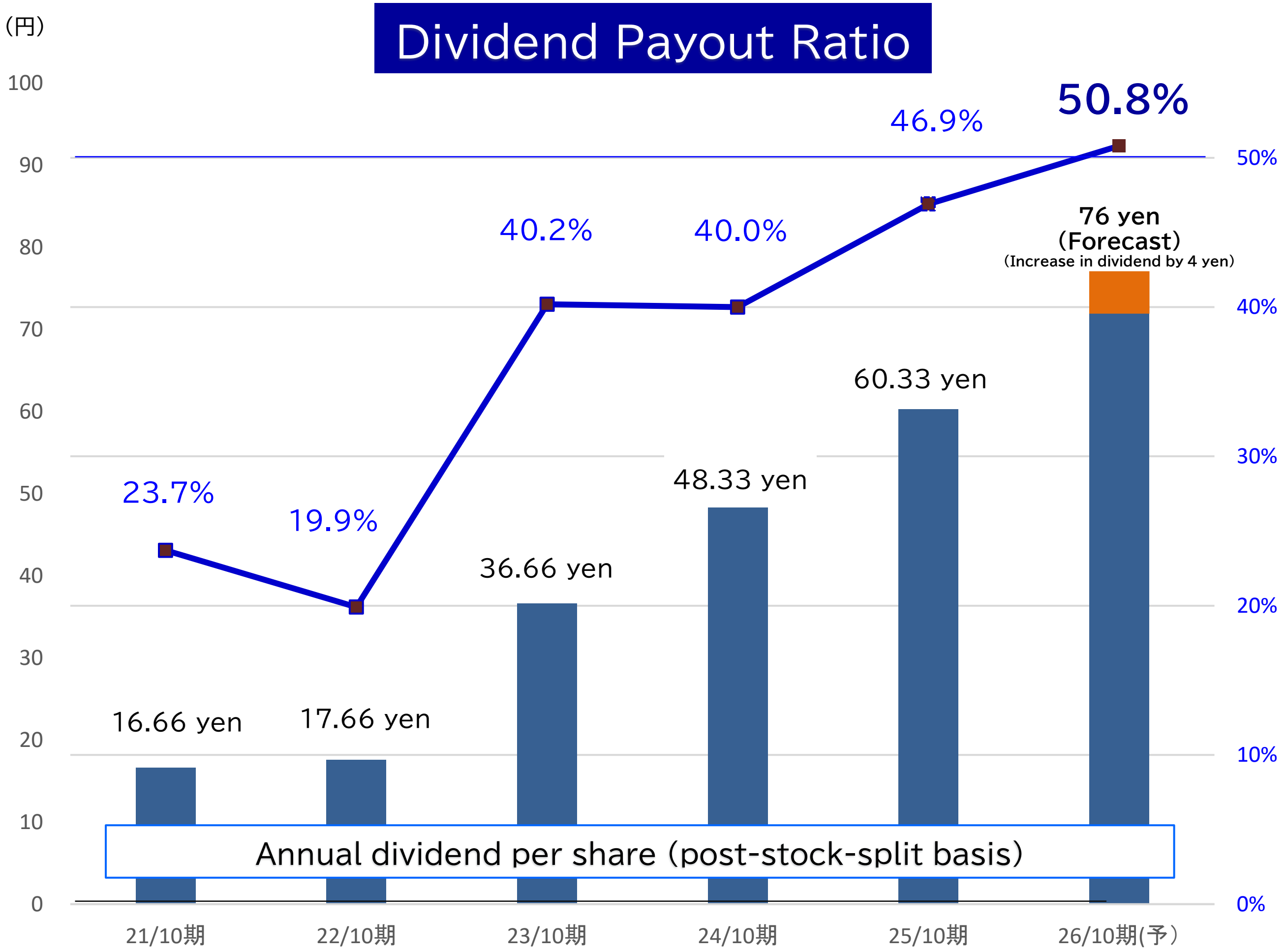
Share Price Trends
and
Dividend Information

Dividend Trend

- Dividend policy during the current medium-term business plan period :

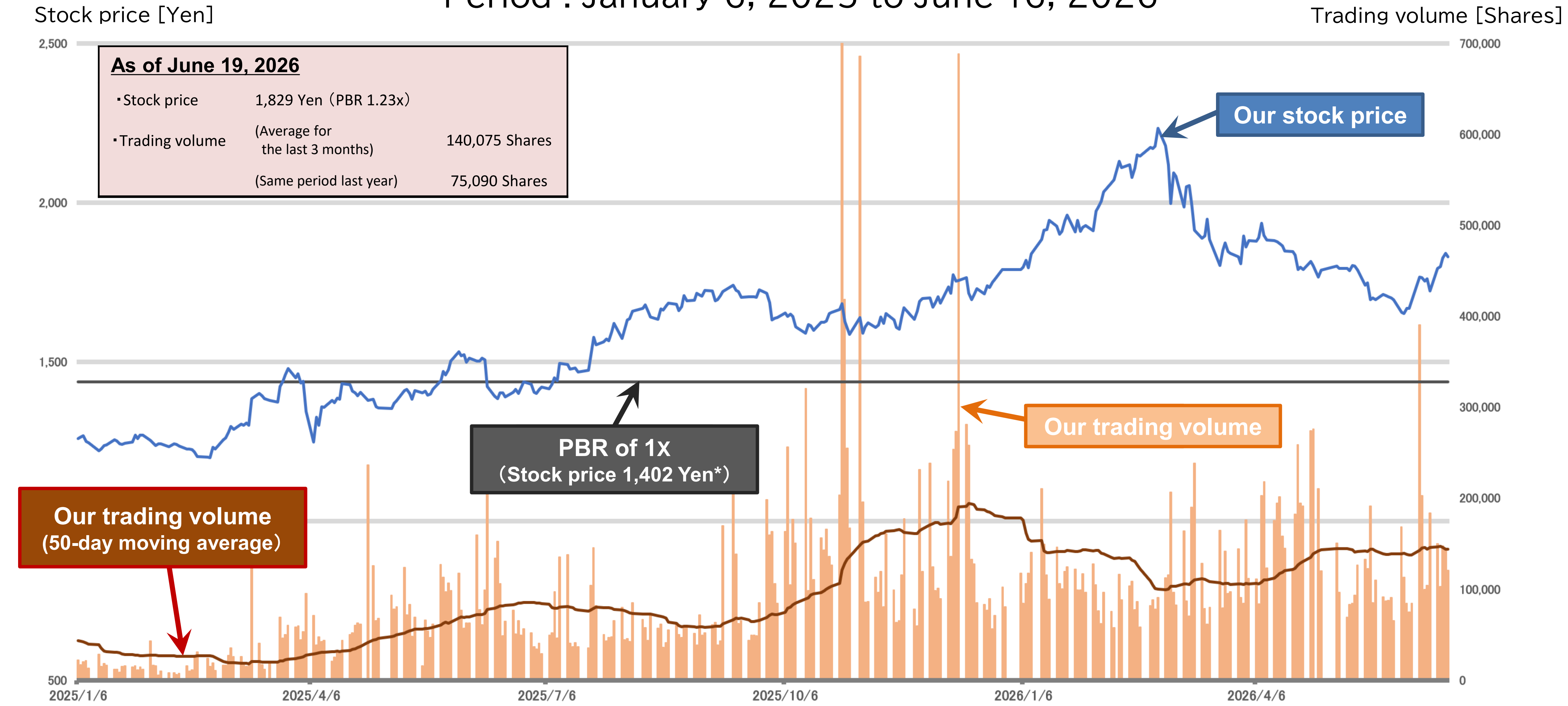
"Maintain stable and continuous dividends with **a minimum dividend on equity (DOE) of 5%** and **a consolidated payout ratio of 50% or higher.**"





Trends in Share Price and Trading Volume

Period : January 6, 2025 to June 16, 2026



Topics for the Fiscal Year Ending October 2026

Semiconductor-Related Business in the Chemical Products Business ~Positioning AI-Related Business as the Next Growth Pillar~

- Under the medium-term business plan *"Create The New Future,"* the Company has positioned the "establishment of business in the next-generation semiconductor market" in the Advanced materials and Electronic materials fields as a key strategic priority, and is expanding both existing and new products.
- Sales of existing semiconductor-related products are expected to increase by 5.0 billion yen, particularly in assembly processes as well as transport and inspection processes where the Company holds a leading market share, bringing total sales to 15.0 billion yen.
- Sales of new products are expected to increase by 15.0 billion yen in total, comprising 10.0 billion yen for thermal management materials and 5.0 billion yen for AI-related inspection and transport materials.
- The Company aims to triple semiconductor-related sales from the current 10.0 billion yen to over 30.0 billion yen by FY2035

Thermal challenges are creating new market

Rapid advancement of AI and semiconductors

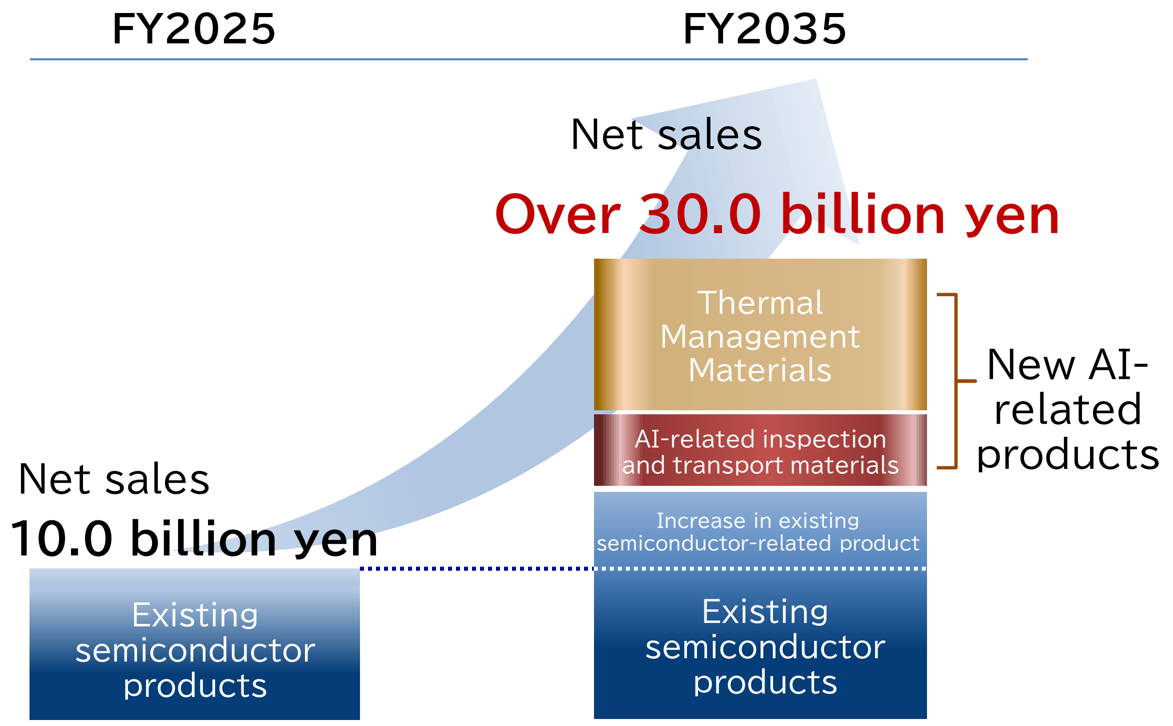
Sharp increase in power consumption and heat generation

Thermal management becoming a bottleneck

Expansion of the "thermal management market" to a multi-trillion yen scale

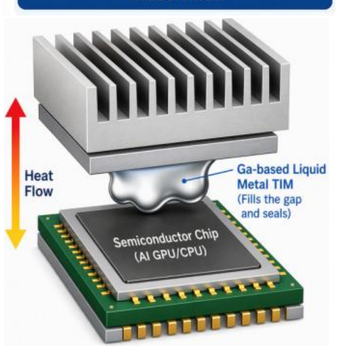
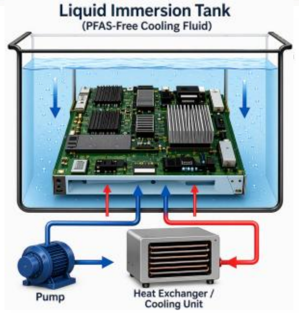
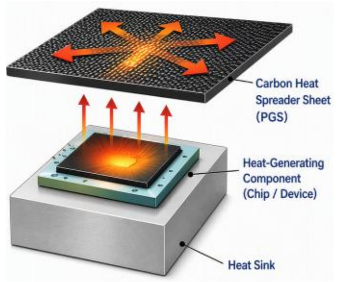
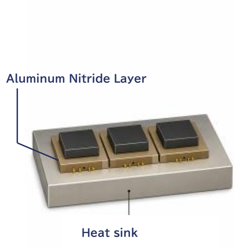
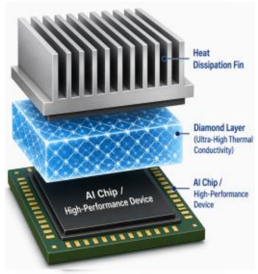
Selective entry into multiple domains
×
Focus on high value-added materials

TOMOE



Thermal Management Strategy in the AI Era

- The Company focuses on "thermal management materials" that address the challenge of heat generation, providing heat dissipation solutions that cover a wide range of layers of "thermal management"—from liquid cooling systems to material components—to support higher performance and stable operation of AI semiconductors and power devices.
- Building on the success achieved in materials for power semiconductor manufacturing device, the Company aims to capture growth in the thermal management field as its next priority domain.

Thermal Management Strategy	① Ga-based alloy compounds (Liquid metal TIM)	② PFAS-free liquid immersion cooling (Liquid immersion cooling fluid)	③ Carbon thermal interface sheet products (Graphite sheet / PGS)	④ High-Thermal-Conductivity Ceramic Materials Ⓐ Aluminum Nitride (AlN) / Ⓑ Diamond Materials
	Illustration 	Illustration 	Illustration 	Illustration  Illustration 
Target Markets	AI GPU/CPU	AI Data center HPC Server	AI Server and Communication equipment Power Module EV Batteries, Inverters, etc.	SiC Substrate GaN Power module
Market Size (Global)	【2025E】$2.5 billion 【2035F】$5.5 billion+	【2025E】$2.4 billion 【2035F】$5.0 billion+	【2025E】$0.5 billion 【2035F】$2.0 billion+	【2024E】$1.2 billion 【2032F】$2.7 billion A rapidly growing segment for ultra-high heat applications
Revenue Target for FY2035	Over 10.0 billion yen			

Market size figures : Minimum estimates based on the Company's research and analysis

Progress in Low-Temperature Waste Heat Utilization Business

- At the first-quarter IR presentation, the Company introduced its initiative to expand the product lineup and establish a new sales structure in the low-temperature waste heat utilization field, centered on binary power generation system positioned as the second pillar of the machinery business.
- Over the subsequent three months, more than 60 new project inquiries have been received, with potential orders accumulating to over 1.0 billion yen, indicating a strong start to the business.
  In addition, the Company expects to continuously receive maintenance orders from existing customers inherited through the business transfer.
- This field is positioned as a key growth driver with a target of over 10.0 billion yen in sales within 10 years. Supported by stronger-than-expected market response, the Company has gained firm confidence toward significant order expansion and accelerated business growth going forward.

Progress in the Low-Temperature Waste Heat Utilization Field

※Handled under the Chemical Products Business

Waste Heat Temp. Range	Waste Heat Utilization Method Using Our Products	Our Products Lineup	Progress	Start of Revenue Recognition
0～80℃	Thermal utilization	Heat exchangers, and related equipment ※	Provides heat utilization systems tailored to applications, including titanium and resin-based systems, with a large number of inquiries received. The first project has already been contracted.	FY2026～
80～150℃	Power generation	Binary power generation system 30kW	A large number of inquiries have been received. The first project order is expected to be secured.	FY2027～
80～150℃	Power generation	Binary power generation system 125KW	The Company has received a large number of inquiries for both new installation and maintenance projects, primarily from customers inherited from DAIICHI JITSUGYO CO., LTD. (more than 30 projects in total). Multiple orders are expected for both new installation and maintenance projects.	【New Installation】FY2028～ 【Maintenance】FY2026～
150～250℃	Thermal utilization	Micro steam power generation system	A large number of inquiries have been received. Multiple project orders are expected to be secured.	FY2027～

<NOTE>
The performance forecasts and other information presented in this document are based on judgments derived from information currently available to the company, and actual performance may differ due to various risks and uncertainties.

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