

Date: June 7, 2024
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Notice of Revision of Earnings Forecast

In the light of recent performance trends, we hereby announce the following revisions to the earnings forecast announced on December 14, 2023.

- Revision of Earnings Forecast

Revisions to full-year consolidated earnings forecast for the fiscal year ending October 31, 2024 (November 1, 2023 - October 31, 2024)

	Net Sales	Operating Income	Ordinary Income
	Millions of Yen	Millions of Yen	Millions of Yen
Previous forecast (A)	51,800	4,180	4,200
Revised forecast (B)	52,780	4,540	4,600
Change (B-A)	980	360	400
Percentage change (%)	1.9	8.6	9.5
(Reference) Results for the previous fiscal year (ending October 31, 2023)	49,628	4,048	4,115

	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of Yen	Yen
Previous forecast (A)	2,930	293. ⁶⁴
Revised forecast (B)	3,130	313. ⁶⁸
Change (B-A)	200	
Percentage change (%)	6.8	
(Reference) Results for the previous fiscal year (ending October 31, 2023)	2,733	273. ⁹⁵

Reason for revision

Net sales for the full year are expected to be 52,780 million yen, exceeding the initial forecast by 980 million yen, mainly because net sales of advanced materials sector, chemical products sector and industrial materials sector in the Chemical Products Business are projected to be strong. With respect to earnings, operating income is expected to be 360 million yen reflecting favorable net sales in the Chemical Products Business and growth in net sales of highly profitable components and repair services in the Machinery & Equipment Business, while ordinary income is expected to be 400 million yen, and net income attributable to owners of the parent is projected to be 200 million yen. Each business is expecting higher profit compared to the initial forecast.

As a result, consolidated operating income and ordinary income for the fiscal year ending October 31, 2024 are expected to reach record highs for the fourth consecutive year, and net income is also expected to reach the highest ever level.

The above earnings forecast is based on the information currently available to us and certain assumptions that we believe are reasonable. Actual results could be different from the forecast figures due to various factors in future.