

Date: June 7, 2024
Company Name: Tomoe Engineering Co., Ltd. and Subsidiaries
President: Akitomo Tamai
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Notice of Interim Dividend and Revision of Year-End Dividend Forecast

We hereby announce that our Board of Directors, at a meeting held on June 7, 2024, passed a resolution concerning the distribution of surplus funds with a record date of April 30, 2024, and revised the dividend forecast with a record date of October 31, 2024, as described below.

1. Details of Interim Dividend

	Dividend determined	The latest dividend forecast (December 14, 2023)	The dividend actually paid in the previous fiscal year (Interim period of the fiscal year ended October 31, 2023)
Record date	April 30, 2024	April 30, 2024	April 30, 2023
Dividend per share	63. ⁰⁰	60. ⁰⁰	40. ⁰⁰
Total dividend amount	628 million yen	—	399 million yen
Effective date	July 8, 2024	—	July 10, 2023
Dividend resource	Retained earnings	—	Retained earnings

2. Details of Revision of Dividend Forecast

	Annual dividend		
	End of the second quarter	End of the fiscal year	Total dividend (Annual)
The previous dividend forecast (announced on December 14, 2023)	60. ⁰⁰	60. ⁰⁰	120. ⁰⁰
Revised dividend forecast	—	63.⁰⁰	126.⁰⁰
Actual results for the current fiscal year	63. ⁰⁰	—	—
Dividend actually paid in the previous fiscal year ended October 31, 2023	40. ⁰⁰	70. ⁰⁰	110. ⁰⁰

3. Reason

As announced on December 14, 2023, we have changed our dividend policy for the current Mid-term Management Plan period (fiscal years ending October 31, 2023 through October 31, 2025) to "maintain a sound financial structure, while comprehensively considering the medium- to long-term business outlook and business strategy, and aiming for a stable consolidated dividend payout ratio of 40% or more.

As for the interim dividend for the fiscal year ending October 31, 2024, we have decided to raise the interim dividend per share by 3 yen to our most recent dividend forecast of 60 yen to 63 yen per share by following the above policy, in view of operating results for the period ending October 31, 2024 as announced today, i.e. forecasts of consolidated operating income, ordinary income, and net income are expected to reach high records. The year-end dividend forecast is 63.00 yen per share, an increase of 3.00 yen from 60.00 yen per share. As a result, the annual dividend forecast for the fiscal year ending October 31, 2024, including the interim dividend, will be 126.00 yen per share.