



IR Presentation

Consolidated Financial Result for 2nd Quarter of the Fiscal Year Ending
October 2025
(November 2024 - April 2025)

June 27, 2025

TOMOE Engineering Co.,Ltd.

(TSE : 6309)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Page	Table of Contents	Topic
3	Overview of the 2Q Financial Result	<ul style="list-style-type: none">Significant year on year increase in revenue and profit were driven by growth in the both the Chemical Products Business and the Machinery & Equipment Business have seen growth
11	Forecast for the Fiscal Year Ending October 2025	<ul style="list-style-type: none">The earnings forecast has been revised upwardSales and all profit indicators are projected to reach record levels, marking the highest performance in the company's history
19	Share Price Trends and Dividend Information	<ul style="list-style-type: none">The year-end dividend forecast has been revised upward by ¥3 per share (on a pre-stock-split basis) <p>* An increase of ¥6 compared to the previous fiscal year</p>
23	Topics	<ul style="list-style-type: none">Chemical Product Business → High value-added epoxy resin raw materialsMachinery & Equipment Business → A new product to become the third pillar for business strategy



Consolidated Financial Result for 2nd Quarter of the Fiscal Year Ending October 2025

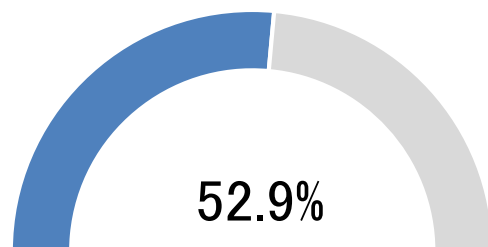
2nd Quarter Financial Results -Consolidated-



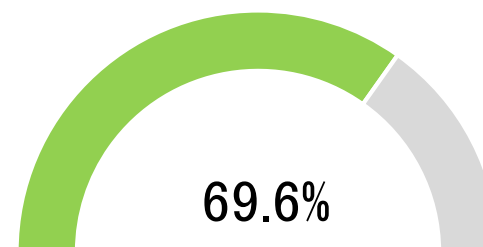
- Net Sales : Increases both the Chemical Products Business and the Machinery & Equipment Business
-> Up 17.8% year on year
- Ordinary Profit : Growth in net sales in both businesses -> Up 23.9% year on year

(JPY in Millions)

	April, 2024	April, 2025	Year on year	
	Result	Result	Change	%
Net Sales	26,580	31,316	+4,735	+17.8
Operating Profit	2,958	3,711	+753	+25.5
Ordinary Profit	3,007	3,726	+718	+23.9
Profit Attributable to Owners of Parent	2,138	2,565	+427	+20.0



Net Sales progress ratio



Ordinary Profit progress ratio

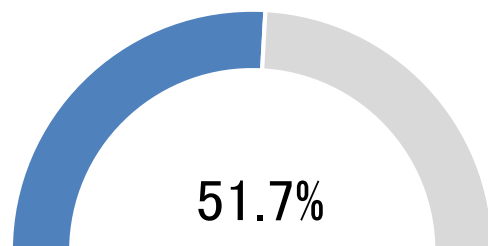
2nd Quarter Financial Results -Chemical Product Business-



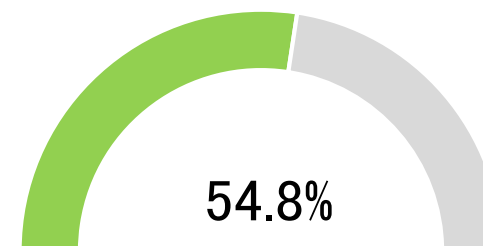
- Net Sales : Growth in sales of materials mainly for resin additives and coating applications
-> Up 16.6% year on year
- Operating Profit : Reflect strong sales -> Up 2.6% year on year

(JPY in Millions)

	April, 2024		April, 2025		
	Result	Profit Ratio (%)	Result	Year on year (%)	Profit Ratio (%)
Net Sales	19,277	-	22,479	+16.6	-
Gross Profit	4,357	22.3	4,589	+5.3	20.4
Operating Profit	1,779	9.3	1,825	+2.6	8.1



Net Sales progress ratio



Operating Profit progress ratio

2nd Quarter Financial Results -Chemical Product Business-



(JPY in Millions)

	April, 2024	April, 2025	Difference	Remarks
Chemical products sector	4,494	5,385	+890	Positive growth of materials for coating application due to the acquisition of new business rights
Mineral products sector	3,178	7,246	+4,068	Strong performing of additives(Antimony trioxide) for resins due to China's export restrictions
Industrial materials sector	3,225	3,093	-131	Sluggish sales of materials for building and fireproof applications due to delays in the construction of high rise building and decline in housing starts
Advanced materials sector	3,421	2,642	-778	Sluggish sales of materials for power-semiconductor due to the downturn electric vehicle market
Electric materials sector	2,427	2,159	-267	Sluggish sales of materials for semiconductor assembling devices due to downturn in the semiconductor market
Synthetic resin sector	2,401	1,950	-451	Sluggish sales due to the liquidation of the Interstella Group, and performance remained weak aimed deteriorating market conditions in China
Total	19,277	22,479	+3,201	

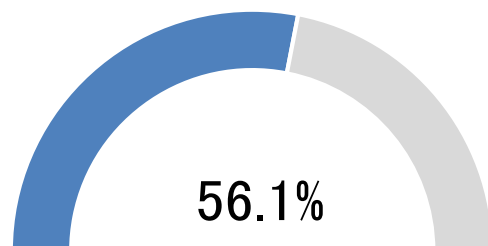
2nd Quarter Financial Results -Machinery & Equipment Business-



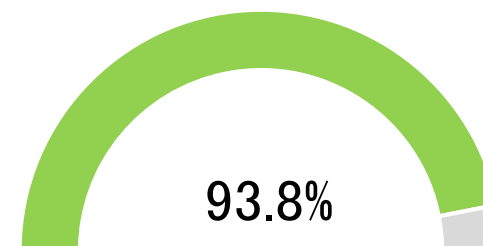
- Net Sales : Strong sales overall in the domestic public sector, as well as growth in sales of machinery, components and repair services in the domestic private sector and equipment and construction work for the overseas market -> Up 21.0% year on year
- Operating Profit : Reflect strong sales -> Up 60.0% year on year

(JPY in Millions)

	April, 2024		April, 2025		
	Result	Profit Ratio (%)	Result	Year on year (%)	Profit Ratio (%)
Net Sales	7,302	-	8,837	+21.0	-
Gross Profit	2,994	41.0	3,876	+29.5	43.9
Operating Profit	1,179	16.1	1,886	+60.0	21.3



Net Sales progress ratio



Operating Profit progress ratio

2nd Quarter Financial Results -Machinery & Equipment Business-

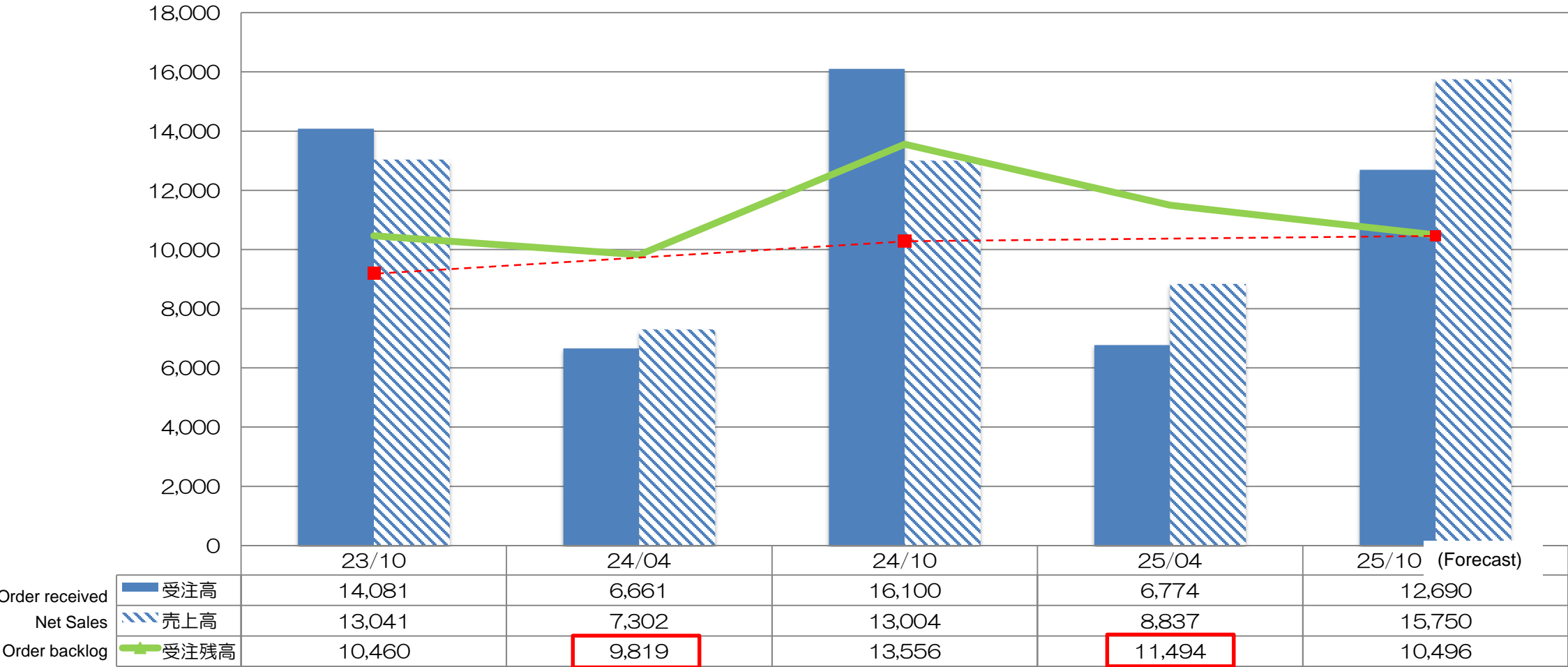


		(M)	(E&CW)	(C&RS)		(JPY in Millions)
	Product classification	Machinery	Equipment & construction works	Components & repair services	Total	Remarks
Public sector	April, 2024	231	748	2,104	3,085	<ul style="list-style-type: none"> Revenue increased due to a rise in prime contractor orders in metropolitan areas and strong performance in C&RS
	April, 2025	393	849	2,516	3,758	
	Difference	+161	+100	+412	+673	
Private sector	April, 2024	432	300	1,017	1,750	<ul style="list-style-type: none"> Revenue increased in M and C&RS, driven by strong demand in petrochemical and pharmaceutical sectors resulting active capital investment
	April, 2025	830	59	1,644	2,533	
	Difference	+397	-240	+627	+783	
Overseas markets	April, 2024	967	0	1,499	2,466	<ul style="list-style-type: none"> Revenue from E&WC increased, driven by sales of equipment for Semiconductors Although C&RS experienced a reactionary decline due to the completion of large carryover projects from the previous period, overall performance remained steady
	April, 2025	825	269	1,449	2,544	
	Difference	-141	+268	-50	+77	
Total	April, 2024	1,632	1,049	4,620	7,302	<ul style="list-style-type: none"> Overall, strong performance is C&RS contributed to increased profit
	April, 2025	2,049	1,178	5,609	8,837	
	Difference	+416	+128	+989	+1,534	

Backlog of Orders FY10/2025 in 2Q –Machinery & Equipment Business–



(JPY in Millions)



Forecast backlog at the end of fiscal year as of 2Q

2Q (Result)

2Q (Result)

2nd Quarter Financial Results -Consolidated Balance Sheet-



(JPY in Millions)

	Year ending Oct, 2024	April, 2025	Change	%	Remarks (Year-end change)
Current Assets	42,239	40,643	-1,596	-3.8	Cash and Deposit -4,167 Notes and accounts receivable-trade, and contract assets +1,645
Fixed Assets	10,949	13,156	+2,206	+20.2	Land +2,297
Total Assets	53,189	53,800	+610	+1.1	
	Year ending Oct, 2024	April, 2025	Change	%	Remarks (Year-end change)
Current Liabilities	13,247	11,823	-1,423	-10.7	Notes and accounts payable-trade -1,050 Electronically recorded obligations- operating -1,015
Fixed Liabilities	590	815	+225	+38.1	
Total Liabilities	13,838	12,639	-1,198	-8.7	
Total Net Assets	39,351	41,160	+1,809	+4.6	Retained earnings +1,747
Total Liability and Net Assets	53,189	53,800	+610	+1.1	



Forecast for the Fiscal Year Ending October 2025

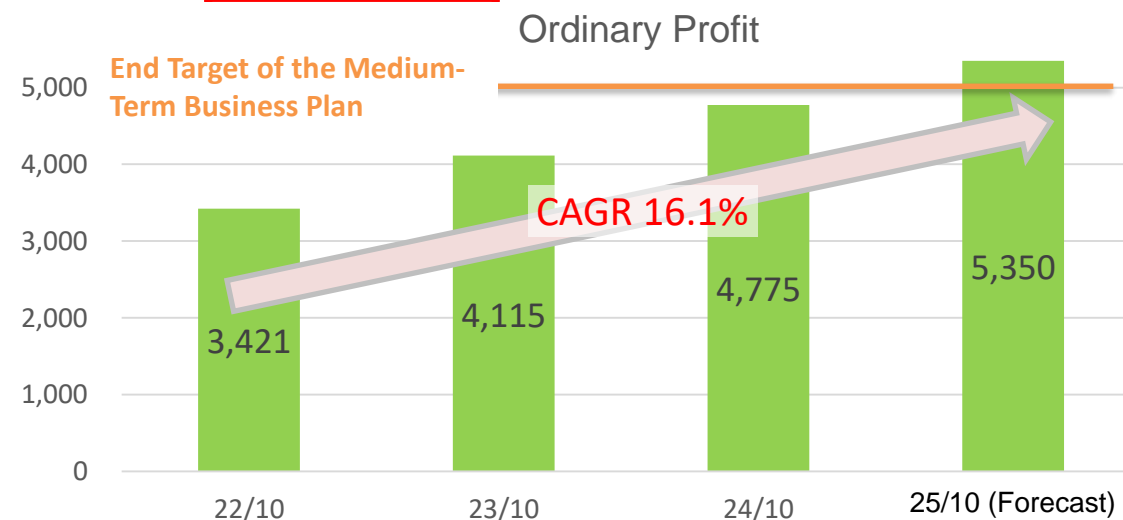
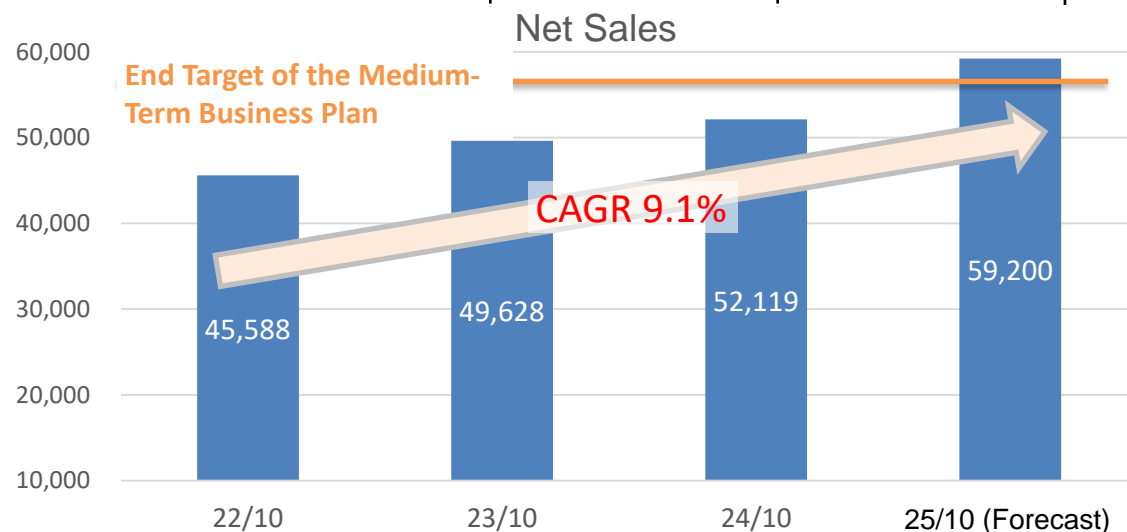
Forecast for the FY10/2025



- The earnings forecast has been revised upward
- Sales and all profit indicators are projected to reach record levels, marking the highest performance in the company's history

(JPY in Millions)

	October, 2024	October, 2025				
	Result	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	Year on year (%)	Profit Ratio (%)
Net Sales	52,119	31,316	27,884	59,200	+7,080	+13.6
Operating Profit	4,703	3,711	1,589	5,300	+596	+12.7
Ordinary Profit	4,775	3,726	1,624	5,350	+574	+12.0
Profit Attributable to Owners of Parent	3,616	2,565	1,195	3,760	+143	+4.0



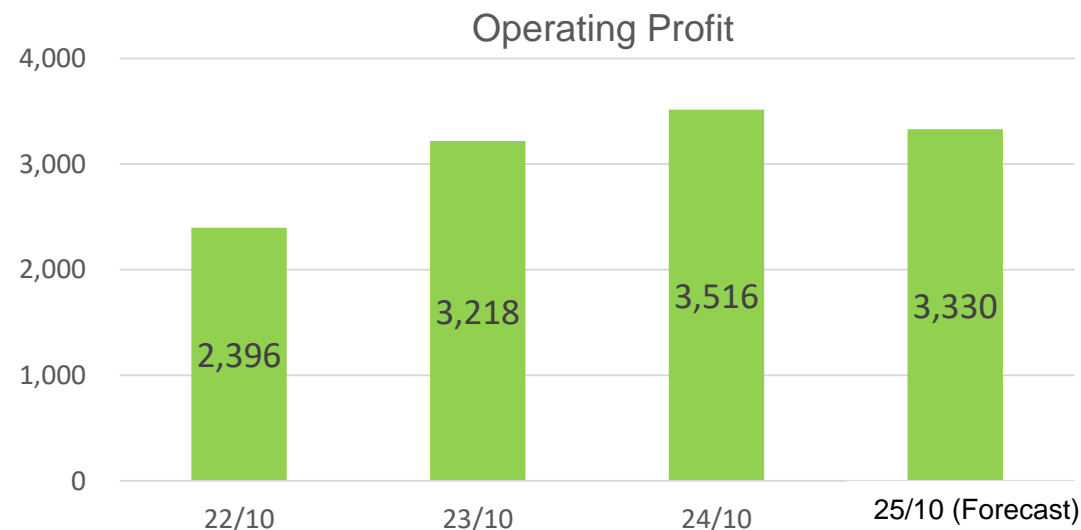
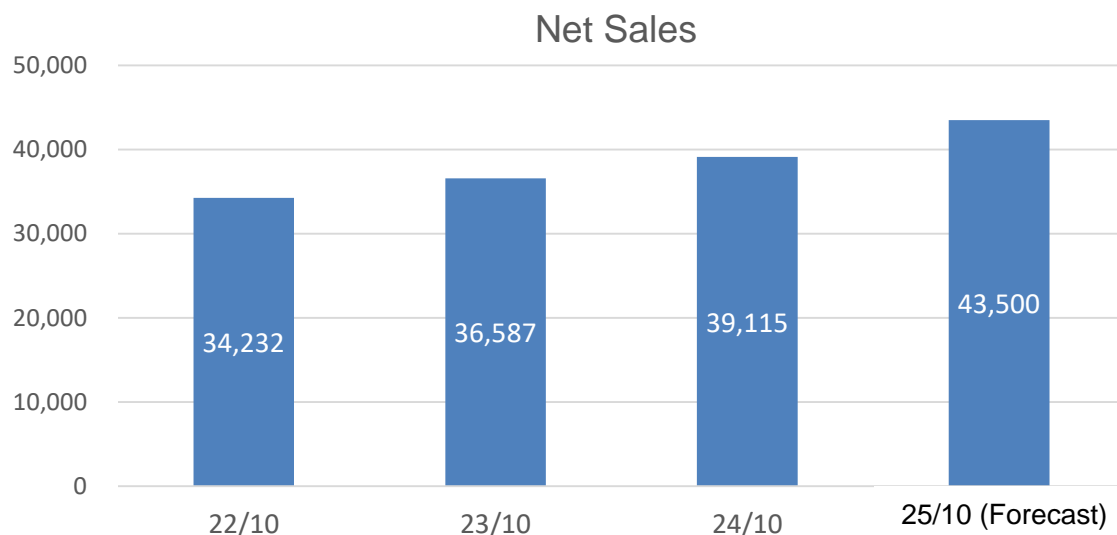
Forecast for the FY10/2025 -Chemical Product Business-



- Net Sales are expected to increase 11.2% year on year due to higher sales of the chemical products, the mineral products sector
- Operating profit is expected to decrease 5.3% year on year due to an increase in SG&A expenses, including personnel expenses and sales development costs

(JPY in Millions)

	October, 2024		October, 2025				
	Result	Profit Ratio (%)	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	Year on year (%)	Profit Ratio (%)
Net Sales	39,115	-	22,479	20,971	43,450	+11.2	-
Gross Profit	8,692	22.2	4,589	4,381	8,970	+3.2	20.6
Operating Profit	3,516	9.0	1,825	1,505	3,330	-5.3	7.7



Forecast for the FY10/2025 (YOY) -Chemical Product Business-



- Overall revenue is expected to increase, driven by strong performance in the chemical products and the mineral products sector
 - While the additional U.S. tariffs are expected to impact certain automotive-related products, the overall effect is anticipated to be limited
- (JPY in Millions)

	October, 2024	Full fiscal year (Forecast)	Diff.	Remarks
Chemical products sector	9,633	10,560	+926	Positive growth of materials for coating application due to the acquisition of new business rights
Mineral products sector	6,329	12,990	+6,660	Strong performing of additives(Antimony trioxide) for resins due to China's export restrictions
Industrial materials sector	6,592	6,480	-112	Sluggish sales of materials for building and fireproof applications due to delays in the construction of high rise building and decline in housing starts
Advanced materials sector	7,204	5,430	-1,774	Sluggish sales of materials for power-semiconductor due to the downturn electric vehicle market
Electric materials sector	4,679	4,370	-309	Sluggish sales of materials for semiconductor assembling devices due to downturn in the semiconductor market
Synthetic resin sector	4,523	3,620	-903	Sluggish sales due to the liquidation of the Interstella Group, and performance remained weak aimed deteriorating market conditions in China
Total	39,115	43,450	+4,334	

Forecast for the FY10/2025 (H1 vs H2) -Chemical Product Business-



- While overall performance in the second half is expected to follow a similar trend as the first half, revenue from the mineral sector operations is projected to decline slightly compared to the first half

(JPY in Millions)

	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	Diff.	Remarks
Chemical products sector	5,385	5,175	10,560	-210	Factory maintenance scheduled at both suppliers and main customers during the second half is projected to have a negative impact on performance relative to the first half
Mineral products sector	7,246	5,744	12,990	-1,502	Due to the increase in antimony imports from sources outside China, revenue in the second half is expected to decline compared to the first half
Industrial materials sector	3,093	3,387	6,480	+294	Sales for high-rise building projects have been pushed back from first half, and as a result, a slight increase in revenue is expected in the second half
Advanced materials sector	2,642	2,788	5,430	+146	A recovery in the power-semiconductor market is not expected within the current fiscal year
Electric materials sector	2,159	2,211	4,370	+52	No significant change is expected in the sluggish semiconductor market during the current fiscal year
Synthetic resin sector	1,950	1,670	3,620	-280	Due to the suspension of production in preparation for the dissolution of overseas subsidiary (Interstella Group), revenue in the second half is expected to decline compared to the first half
Total	22,479	20,971	43,450	-1,508	

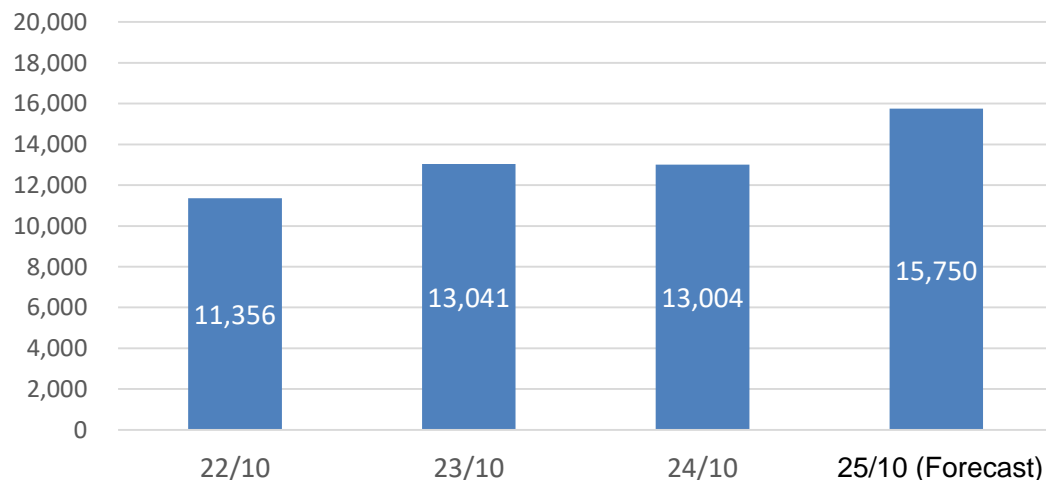
Forecast for the FY10/2025 -Machinery & Equipment Business-



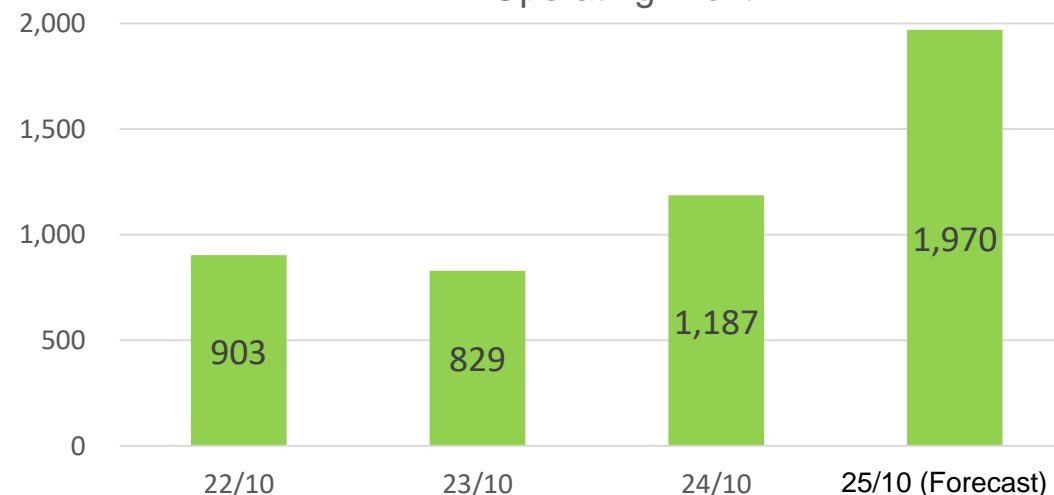
- Net Sales increased 21.1% year on year due to strong overall in the domestic public and the private sector
 - Operating profit increased 66.0% year on year due to the effect of higher revenue, despite expected increases in personnel and SG&A expenses
- (JPY in Millions)

	October, 2024		October, 2025				
	Result	Profit Ratio (%)	H1 (Result)	H2 (Forecast)	Full fiscal year (Forecast)	Year on year (%)	Profit Ratio (%)
Net Sales	13,004	-	8,837	6,913	15,750	+21.1	-
Gross Profit	4,799	36.9	3,876	2,244	6,120	+27.5	38.9
Operating Profit	1,187	9.1	1,886	84	1,970	+66.0	12.5

Net Sales



Operating Profit



Forecast for the FY10/2025 (YOY) -Machinery & Equipment Business-



		(M)	(E&CW)	(C&RS)		(JPY in Millions)
	Product classification	Machinery	Equipment & construction works	Components & repair services	Total	Remarks
Public sector	April, 2024	414	1,164	2,936	4,515	<ul style="list-style-type: none"> Revenue is expected to increase due to a rise in prime contractor orders in metropolitan areas
	April, 2025	1,106	1,494	3,407	6,009	
	Difference	+692	+330	+471	+1,494	
Private sector	April, 2024	857	339	2,429	3,626	<ul style="list-style-type: none"> Revenue is expected to increase, driven by active capital investment by private-sector companies E&CW revenue is projected to grow, supported by sales for semiconductor and waste plastic applications
	April, 2025	1,427	688	2,851	4,966	
	Difference	+570	+349	+422	+1,340	
Overseas markets	April, 2024	1,650	73	3,138	4,862	<ul style="list-style-type: none"> Revenue from E&CW is expected to increase, driven by sales of equipment for Semiconductors C&RS is projected to decline due to a reactionary drop following the completion of large carryover projects in the previous period
	April, 2025	1,485	276	3,011	4,774	
	Difference	-165	+203	-127	-88	
Total	April, 2024	2,922	1,577	8,504	13,004	
	April, 2025	4,019	2,459	9,270	15,750	
	Difference	+1,097	+882	+766	+2,746	

Forecast for the FY10/2025 (H1 vs H2) -Machinery & Equipment Business-



		(M)	(E&CW)	(C&RS)		(JPY in Millions)
	Product classification	Machinery	Equipment & construction works	Components & repair services	Total	Remarks
Public sector	H1(Result)	393	849	2,516	3,758	<ul style="list-style-type: none"> As deliveries are typically concentrated toward the fiscal year (by March), a significant decline in revenue is expected in the second half compared to the first half, in line with seasonal trends Sales of Machinery are expected to increase in the second half due to scheduled deliveries
	H2(Forecast)	713	645	891	2,251	
	Difference	+320	-204	-1,625	-1,507	
Private sector	H1(Result)	830	59	1,644	2,533	<ul style="list-style-type: none"> Due to the concentration of deliveries for Machinery and C&RS in the first half, revenue in the second half is expected to decline compared to the first half Sales for semiconductor and waste plastic application are expected in the second half within the E&CW
	H2(Forecast)	597	629	1,207	2,433	
	Difference	-233	+570	-437	-100	
Overseas markets	H1(Result)	825	269	1,449	2,544	<ul style="list-style-type: none"> Following strong growth in the half driven by sales of equipment for Semiconductors, a reactionary decline is expected in the second half
	H2(Forecast)	660	7	1,562	2,230	
	Difference	-165	-262	+113	-314	
Total	H1(Result)	2,049	1,178	5,609	8,837	<ul style="list-style-type: none"> In the second half, a significant decline in C&RS compared to the first half is expected to result in lower revenue and profit
	H2(Forecast)	1,970	1,281	3,661	6,913	
	Difference	-79	+103	-1,948	-1,924	



Share Price Trends and Dividend Information

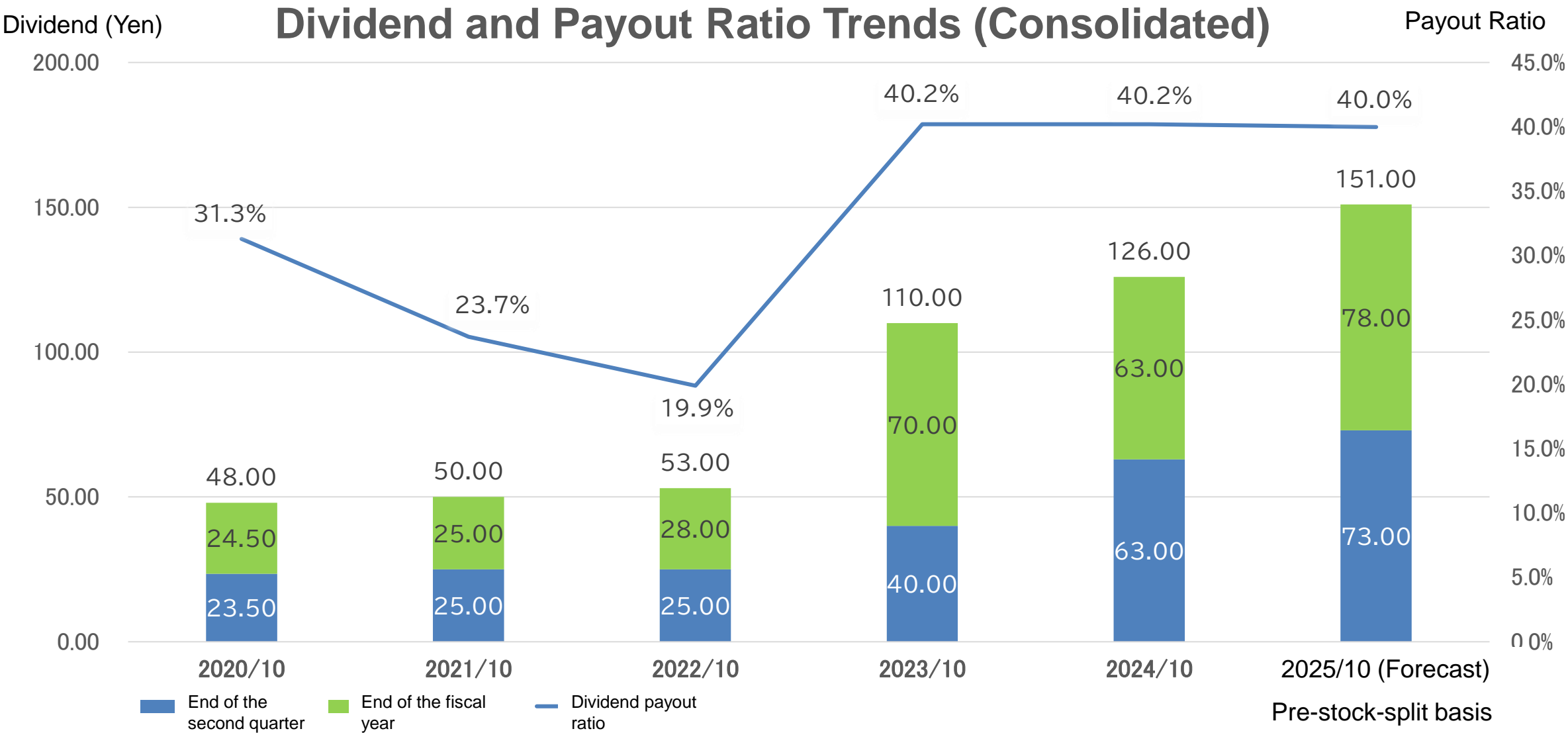
Dividend forecast for the fiscal year ending October 2025



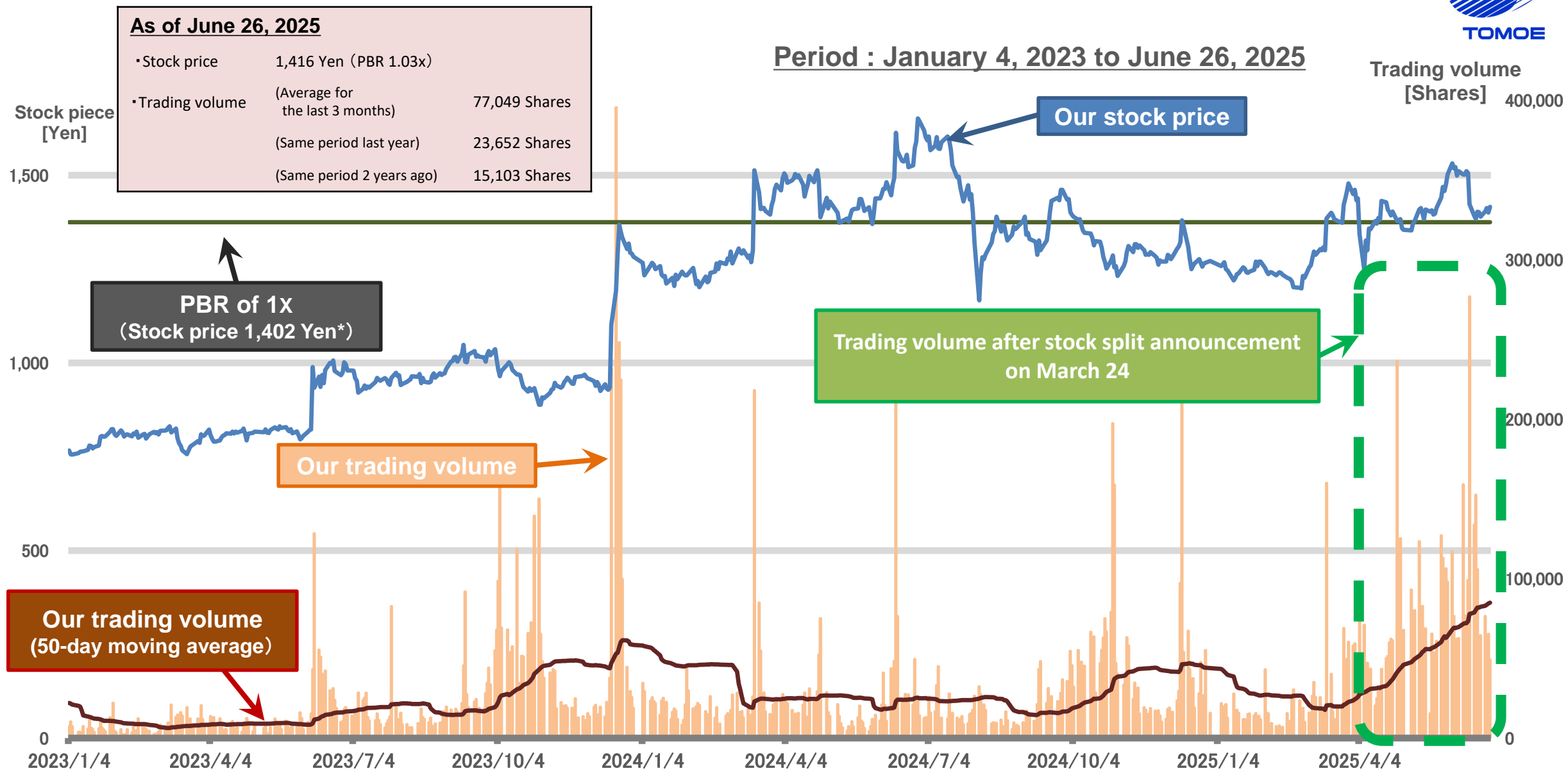
- On May 1, 2025, we conducted a stock split a 1-for-3 for every 1 common share.
- The amount of the year-end dividend per share for fiscal year ending October 31, 2025 (forecast) calculated without taking into account the effect of this share spilt is ¥78.00 and the corresponding amount of annual dividend per share has been increased by ¥6 to ¥151.00.

	Annual		
	End of the second quarter	End of the fiscal year	Total dividend (Annual)
The previous dividend forecast (Pre-stock-split basis) 【Announced on March 24, 2025】	—	25. ⁰⁰ yen (75. ⁰⁰ yen)	— (148. ⁰⁰ yen)
Revised dividend forecast (Pre-stock-split basis)	—	76. ⁰⁰ yen (78. ⁰⁰ yen)	— (151. ⁰⁰ yen)
Actual results for the current fiscal year	73. ⁰⁰ yen	—	—
Dividend actually paid in the previous fiscal year ended October 31, 2024	63. ⁰⁰ yen	82. ⁰⁰ yen	145. ⁰⁰ yen

Shareholder returns (Dividends)



Trends in Share Price and Trading Volume





Topics

Chemical Product Business (Epoxy resin raw materials)

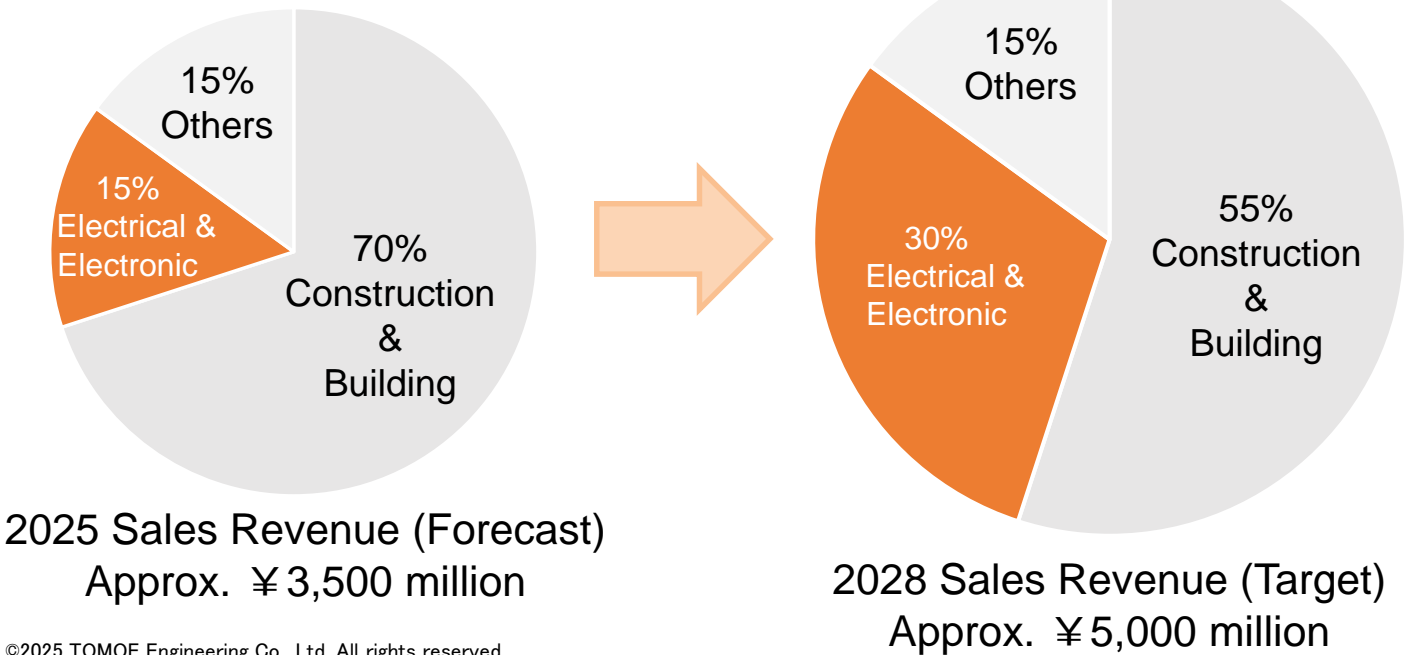


Chemical product sector : Advanced epoxy resin raw material

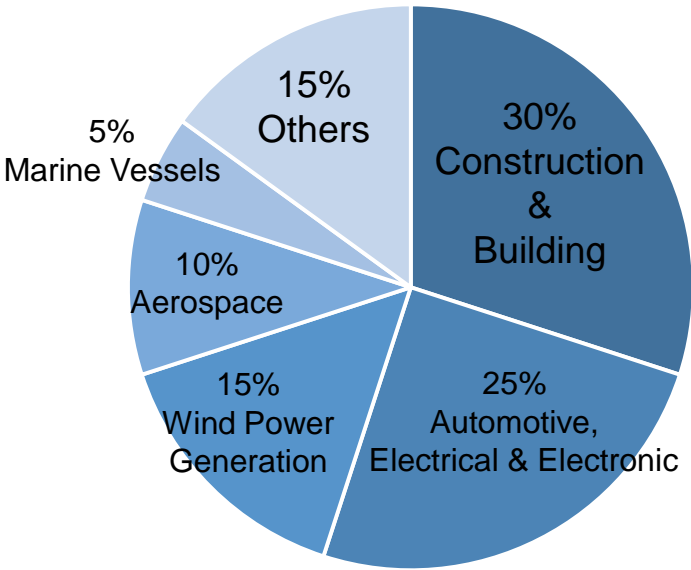
1) Overview of Epoxy Resin

Epoxy resin is formed through a chemical reaction that occurs when the “base resin” (also called the resin component) is mixed with a “hardener” (curing agent)

2) Sales Applications and Future Expansion Strategy for Our Epoxy Resin Raw Materials

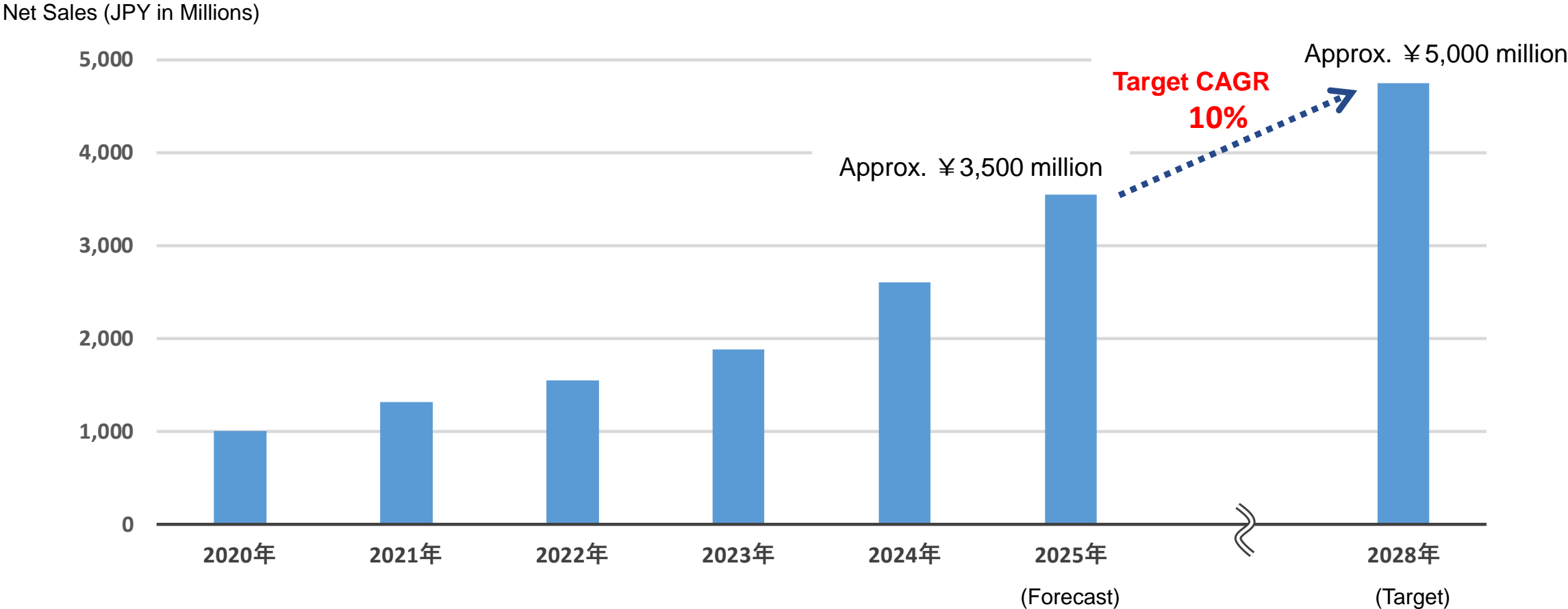


<Reference : Domestic Market for Epoxy Resin>



Domestic demand in Japan : 105,000 tons
(based on our internal research)

Sales Trend of Our Epoxy Resin Raw Materials



Machinery & Equipment Business (The Third Pillar for Business Strategy)



Ultra-Low Temperature Belt Dryer

WATROPUR
Cold temperature Sludge drying solutions



TOMOE Engineering Co.,Ltd.

Moisture reduced from 80% to 10%
- enabling up to 80% saving in
sludge disposal costs

No incineration equipment
required (110-700°C)
↓
Capable of processing at low
temperature – around 40 °C

Requires only electricity and
cooling water

<Target>

Approx. **500 sites**, wastewater
treatment plant and night soil
treatment facilities



From January to February 2025, on-site testing was conducted at government facility, and negotiations for implementation are currently underway

WATROPUR (Switzerland)

Machinery & Equipment Business (The Third Pillar for Business Strategy)



Vacuum Evaporation Concentration



Vacuum Distillation System for Reclaiming Factory Wastewater and Reducing Disposal Costs

Utilizes Heat Pump Technology
Extensive lineup available for small to medium-scale treatment

Thermal Type : Petroleum-Based energy source
Heat Pump Type : Contributes to decarbonization by utilizing renewable energy

Thermal Type : Unstable heat source
Heat Pump Type : Stable heat source

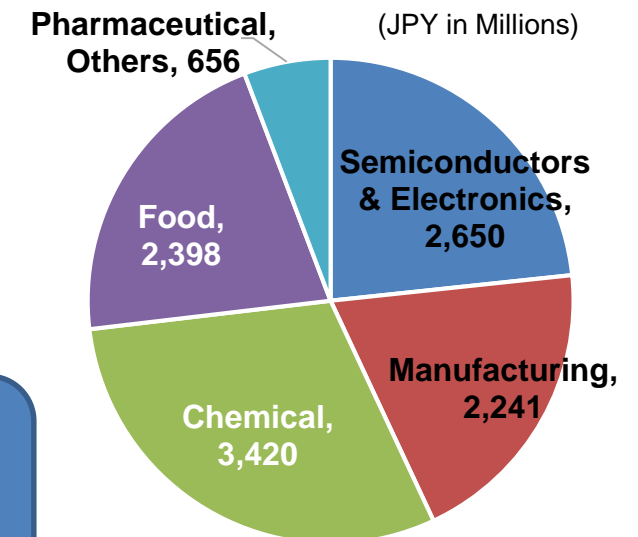
<Target>

Sales expansion focused on Food and Chemical industries considering environmental measures (Decarbonization)

<Application>

- Food : Wastewater from food process
- Chemical : Paint wastewater
- Semiconductor & Electronics : Wastewater from semiconductor cleaning process
- Manufacturing : Coolant wastewater
- Manufacturing : Electroplating wastewater

Market Forecast - 2030



ECO-TECHNO (Italy)



<NOTE>

The performance forecasts and other information presented in this document are based on judgments derived from information currently available to the company, and actual performance may differ due to various risks and uncertainties.

Inquiries about IR
Corporate Planning Department
E-mail : ir-info@tomo-e.co.jp