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September 12, 2025

## Consolidated Financial Results for the Nine Months Ended July 31, 2025 (Under Japanese GAAP)



Company name: TOMOE ENGINEERING CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 6309

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President

Director & Executive Officer, Accounting & Management  
Planning Div.

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended July 31, 2025 (from November 1, 2024 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2025	46,406	16.6	4,806	24.2	4,854	23.2	3,358	19.9
July 31, 2024	39,800	11.1	3,869	34.0	3,940	34.9	2,800	41.0

Note: Comprehensive income For the nine months ended July 31, 2025: ¥ 3,589 million [ 14.9%]  
For the nine months ended July 31, 2024: ¥ 3,124 million [ 46.7%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
July 31, 2025	112.18	-
July 31, 2024	93.55	-

Note: The Company has conducted a 1-for-3 share split of the Company's common share with an effective date of May 1, 2025. Basic earnings per share are calculated on the assumption that the share split had been conducted at the beginning of the previous fiscal year. Diluted earnings per share is not shown as there are no potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2025	54,470	41,393	76.0
October 31, 2024	53,189	39,351	74.0

Reference: Equity

As of July 31, 2025: ¥ 41,393 million

As of October 31, 2024: ¥ 39,351 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	-	63.00	-	82.00	145.00
Fiscal year ending October 31, 2025	-	73.00	-		
Fiscal year ending October 31, 2025 (Forecast)				26.00	-

Note: 1. Revisions to the forecast of cash dividends most recently announced: None

2. The Company has conducted a 1-for-3 share split of the Company's common share with an effective date of May 1, 2025. The amount of the year-end dividend per share for the fiscal year ending October 31, 2025 (forecast) is calculated taking into account the effect of this share split, and the total amount of annual dividends is not shown. The amount of the year-end dividend per share for the fiscal year ending October 31, 2025 (forecast) calculated without taking into account the effect of this share split is ¥78.00 and the corresponding amount of annual dividends is ¥151.00.

## 3. Consolidated financial result forecasts for the fiscal year ending October 31, 2025 (from November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	59,200	13.6	5,300	12.7	5,350	12.0	3,760	4.0	125.61

Note: 1. Revisions to the financial result forecast most recently announced: None

2. The amount shown as basic earnings per share for the fiscal year ending October 31, 2025 takes into account the effect of the share split described in the Note to "1. Consolidated Financial Results for the nine months ended July 31, 2025." The amount of basic earnings per share for the fiscal year ending October 31, 2025 calculated without taking into account the effect of this share split is ¥376.82.

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )  
Excluded: - companies( )

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes  
(ii) Changes in accounting policies due to other reasons: None  
(iii) Changes in accounting estimates: None  
(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	31,599,600 shares
As of October 31, 2024	31,599,600 shares

- (ii) Number of treasury shares at the end of the period

As of July 31, 2025	1,664,934 shares
As of October 31, 2024	1,664,820 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended July 31, 2025	29,934,729 shares
Nine months ended July 31, 2024	29,934,780 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as a forecast of our financial results described herein are based on the information currently available to us and the assumptions that we believe are reasonable. Actual results could differ materially due to various factors.

Please refer to the Attachments on page 3, (3) [Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts] of 1. [Qualitative Information on Quarterly Consolidated Operating Results] for the operating results forecast.

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# 1. Qualitative Information on Quarterly Consolidated Operating Results

## (1) Analysis of Operating Results

During the first nine months ended July 31, 2025, the Japanese economy recorded positive growth from the beginning of the period and has maintained that strength recently due to resilience in such areas as personal consumption, capital investments, and exports. Overseas, growth turned positive for the U.S. economy, and although growth in the European economy was low, it remained steady. The Chinese economy saw a decline in its growth rate. In addition, although the increases in U.S. tariffs appear to have settled down for now, it is difficult to suppress a sense of uncertainty regarding the future.

Given these circumstances, the Tomoe Engineering Group is leveraging the strengths of its global business base and network, its wide-ranging knowledge, and its diversity to create value and achieve sustainable growth. The Group has been proceeding with initiatives to further enhance its corporate value to attain its targets for the fiscal year ending October 31, 2025, which is the final year of the current Mid-Term Business Plan, “For Sustainable Future (November 2022 – October 2025).”

Consolidated net sales for the Tomoe Engineering Group in the first nine months ended July 31, 2025 were 46,406 million yen, up 16.6% year on year, due to increases in sales for both the Machinery & Equipment Business and the Chemical Products Business. With respect to earnings, growth in net sales in both businesses was reflected in higher profits, leading to operating profit of 4,806 million yen, up 24.2% year on year, ordinary profit of 4,854 million yen, up 23.2% year on year, and net profit attributable to owners of parent of 3,358 million yen, up 19.9% year on year.

Performance by segment was as follows.

(Machinery & Equipment Business)

In the Machinery & Equipment Business, consolidated net sales for the period under review were 12,175 million yen, up 29.3% year on year, supported by robust orders reflecting strong sales overall in the domestic public sector and private sector, as well as growth in sales of equipment and construction work and components and repair services for overseas markets.

(Millions of Yen)

	Product classification	Machinery	Equipment and construction work	Components and repair services	TOTAL
Public sector	July 2024	264	859	2,380	3,505
	July 2025	614	1,053	2,825	4,493
	Difference	349	193	445	988
Private sector	July 2024	565	313	1,664	2,543
	July 2025	1,100	623	2,323	4,047
	Difference	535	310	659	1,504
Overseas markets	July 2024	1,259	0	2,108	3,367
	July 2025	1,183	269	2,181	3,634
	Difference	-75	268	73	266
TOTAL	July 2024	2,089	1,173	6,152	9,416
	July 2025	2,898	1,946	7,330	12,175
	Difference	809	772	1,177	2,759

With respect to earnings, operating profit was 1,997 million yen, up 80.1% year on year, reflecting growth in sales.

(Chemical Products Business)

In the Chemical Products Business, consolidated net sales for the period under review increased 12.7% year on year to 34,230 million yen. This primarily reflected significant growth in sales of materials mainly for resin additives in the mineral products sector and an increase in sales of materials mainly for coating applications in the chemical products sector. This effect outweighed sluggishness in materials for semiconductor manufacturing devices in the advanced materials sector, synthetic resin-related products in general, materials for semiconductor assembling devices in the electronic materials sector, and materials mainly for building and fireproof applications in the industrial materials sector.

(Millions of Yen)

	July 2024	July 2025	Difference
Synthetic resin sector	3,857	2,756	-1,100
Industrial materials sector	5,016	4,883	-133
Mineral products sector	4,839	11,288	6,449
Chemical products sector	7,105	8,028	923
Advanced materials sector	5,923	3,967	-1,956
Electronic materials sector	3,490	3,299	-191
Other products (foreign liquor)	151	6	-145
Total	30,384	34,230	3,845

With respect to earnings, operating profit was 2,808 million yen, up 1.8% year on year, reflecting strong sales.

## (2) Analysis of Financial Condition

Consolidated assets as of July 31, 2025 were 54,470 million yen, up 1,280 million yen from the end of the previous fiscal year. This reflected increases in notes and accounts receivable - trade, contract assets, and land, which outweighed a decrease in cash and deposits.

Liabilities were 13,076 million yen, down 761 million yen from the end of the previous fiscal year, mainly reflecting decreases in electronically recorded obligations - operating and provision for bonuses that more than offset increases in notes and accounts payable - trade and contract liabilities.

Net assets stood at 41,393 million yen, up 2,042 million yen from the end of the previous fiscal year. This mainly reflected an increase in retained earnings due to the posting of profit attributable to owners of parent.

As a result of the above, the consolidated equity-to-asset ratio as of July 31, 2025 stood at 76.0%, an increase of 2.0 points compared with the end of the previous fiscal year.

## (3) Explanation of Forward-looking Information, Including Consolidated Earnings Forecasts

Consolidated earnings forecasts for the fiscal year ending October 31, 2025 are unchanged from the consolidated earnings forecasts announced on June 6, 2025 in "Notice of Revision of Earnings Forecast."

## 2. Quarterly Consolidated Financial Statements and Primary Notes

### (1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of October 31, 2024	As of July 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	14,933,001	10,725,083
Notes and accounts receivable - trade, and contract assets	13,697,782	15,471,545
Electronically recorded monetary claims - operating	4,425,248	4,976,051
Merchandise and finished goods	5,749,852	6,518,871
Work in process	2,091,500	1,760,368
Raw materials and supplies	1,099,906	1,203,103
Other	315,149	378,361
Allowance for doubtful accounts	(72,649)	(73,903)
Total current assets	42,239,792	40,959,483
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,175,931	5,106,388
Accumulated depreciation	(2,488,144)	(2,471,159)
Buildings and structures, net	2,687,786	2,635,228
Machinery, equipment and vehicles	4,262,997	3,324,944
Accumulated depreciation	(3,970,210)	(3,037,504)
Machinery, equipment and vehicles, net	292,787	287,440
Land	2,303,880	4,643,112
Construction in progress	264,116	56,754
Other	1,242,703	1,265,611
Accumulated depreciation	(1,130,946)	(1,104,198)
Other, net	111,756	161,412
Total property, plant and equipment	5,660,328	7,783,947
Intangible assets	103,598	82,038
Investments and other assets		
Investment securities	1,522,972	1,913,377
Guarantee deposits	761,120	837,365
Retirement benefit asset	2,801,814	2,823,802
Deferred tax assets	23,572	92
Other	98,509	76,971
Allowance for doubtful accounts	(21,950)	(6,650)
Total investments and other assets	5,186,039	5,644,959
Total non-current assets	10,949,967	13,510,945
Total assets	53,189,759	54,470,429

(Thousands of yen)

	As of October 31, 2024	As of July 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,978,220	5,211,732
Electronically recorded obligations - operating	2,627,941	1,428,398
Accounts payable - other	973,481	982,624
Income taxes payable	948,559	603,229
Contract liabilities	850,261	1,292,262
Provision for bonuses	2,031,278	1,570,010
Provision for bonuses for directors (and other officers)	133,953	119,400
Allowance for product warranty	386,569	319,049
Other	317,442	621,006
Total current liabilities	13,247,708	12,147,713
Non-current liabilities		
Retirement benefit liability	83,687	93,261
Deferred tax liabilities	507,062	835,624
Total non-current liabilities	590,749	928,885
Total liabilities	13,838,457	13,076,599
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,061,210	1,061,210
Capital surplus	1,483,410	1,483,410
Retained earnings	35,226,297	37,037,861
Treasury shares	(364,148)	(364,312)
Total shareholders' equity	37,406,768	39,218,169
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	570,384	829,681
Deferred gains or losses on hedges	16,598	22,177
Foreign currency translation adjustment	746,069	771,610
Remeasurements of defined benefit plans	611,481	552,190
Total accumulated other comprehensive income	1,944,533	2,175,660
Total net assets	39,351,302	41,393,829
Total liabilities and net assets	53,189,759	54,470,429



**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**

## Quarterly Consolidated Statement of Income

For the nine months ended July 31, 2025

(Thousands of yen)

	For the nine months ended July 31, 2024	For the nine months ended July 31, 2025
Net sales	39,800,812	46,406,106
Cost of sales	29,317,306	34,453,728
Gross profit	10,483,506	11,952,378
Selling, general and administrative expenses	6,614,196	7,145,767
Operating profit	3,869,310	4,806,610
Non-operating income		
Interest income	14,255	6,800
Dividend income	47,697	57,955
Rental income	6,022	486
Foreign exchange gains	537	-
Other	15,026	19,912
Total non-operating income	83,539	85,154
Non-operating expenses		
Interest expenses	891	589
Commission expenses	8,252	8,243
Guarantee commission	1,718	2,303
Foreign exchange losses	-	22,412
Other	1,004	3,889
Total non-operating expenses	11,866	37,438
Ordinary profit	3,940,982	4,854,327
Extraordinary income		
Gain on sale of non-current assets	-	63,547
Gain on sale of investment securities	57,706	-
Gain on sale of shares of subsidiaries and associates	27,506	-
Total extraordinary income	85,213	63,547
Extraordinary losses		
Loss on retirement of non-current assets	-	2,519
Total extraordinary losses	-	2,519
Profit before income taxes	4,026,195	4,915,354
Income taxes - current	1,054,984	1,323,214
Income taxes - deferred	170,800	233,947
Total income taxes	1,225,784	1,557,162
Profit	2,800,411	3,358,191
Profit attributable to owners of parent	2,800,411	3,358,191

Quarterly Consolidated Statement of Comprehensive Income  
For the nine months ended July 31, 2025

(Thousands of yen)

	For the nine months ended July 31, 2024	For the nine months ended July 31, 2025
Profit	2,800,411	3,358,191
Other comprehensive income		
Valuation difference on available-for-sale securities	130,914	259,297
Deferred gains or losses on hedges	(24,537)	5,578
Foreign currency translation adjustment	249,685	25,540
Remeasurements of defined benefit plans, net of tax	(31,894)	(59,290)
Total other comprehensive income	324,167	231,126
Comprehensive income	3,124,578	3,589,318
(Breakdown)		
Comprehensive income attributable to owners of parent	3,124,578	3,589,318

### **(3) Notes to Quarterly Consolidated Financial Statements**

#### **(Notes on Premise of Going Concern)**

None

#### **(Notes on Significant Changes in Shareholders' Equity)**

None

#### **(Changes in Accounting Policies)**

(Application of “Accounting Standard for Current Income Taxes” and Relevant Regulations)

The “Accounting Standard for Current Income Taxes” (ASBJ Statement No. 27, October 28, 2022; hereinafter “the Revised 2022 Accounting Standard”) and relevant regulations have been applied from the beginning of the first quarter of the fiscal year ending October 31, 2025. Revisions to the category in which income tax, etc. is recorded (in cases where other comprehensive income is subject to tax) are subject to the transitional treatment stipulated in the provisos to paragraph 20-3 of the Revised 2022 Accounting Standard, and paragraph 65-2 (2) of the “Implementation Guidance on Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; hereinafter “the Revised 2022 Implementation Guidance”). These changes have no impact on the quarterly consolidated financial statements.

With regard to revisions related to changes in the treatment in the consolidated financial statement of cases involving the deferral of taxes associated with gains or losses arising from the sale of shares, etc. of subsidiaries between consolidated companies, the Revised 2022 Implementation Guidance has been applied from the beginning of the first quarter of the fiscal year ending October 31, 2025. These changes to accounting policies have been applied retrospectively and consolidated financial statements for the same quarter of the previous fiscal year and for the previous fiscal year reflect this retrospective application. These changes to accounting policies have no impact on consolidated financial statements for the same quarter of the previous fiscal year or for the previous fiscal year.

**(Segment Information, etc.)**

[Segment information]

**I. First Nine Months of the Previous Consolidated Fiscal Year (from November 1, 2023, to July 31, 2024)**

Information concerning net sales, profit or loss, for each reportable segment

(Thousands of yen)

	Reportable Segment			Amounts Recorded on the Quarterly Consolidated Statement of Income
	Machinery & Equipment Business	Chemical Products Business	Total	
Net Sales				
Sales to External Customers	9,416,141	30,384,671	39,800,812	39,800,812
Internal Sales among Segments or Amount Transferred	—	—	—	—
Total	9,416,141	30,384,671	39,800,812	39,800,812
Segment Profit	1,109,335	2,759,974	3,869,310	3,869,310

(Note) The total amount of segment profit is identical to the operating profit reported in the Quarterly Consolidated Statement of Income.

**II. First Nine Months of the Consolidated Fiscal Year under review (from November 1, 2024, to July 31, 2025)**

Information concerning net sales, profit or loss, for each reportable segment

(Thousands of yen)

	Reportable Segment			Amounts Recorded on the Quarterly Consolidated Statement of Income
	Machinery & Equipment Business	Chemical Products Business	Total	
Net Sales				
Sales to External Customers	12,175,778	34,230,328	46,406,106	46,406,106
Internal Sales among Segments or Amount Transferred	—	—	—	—
Total	12,175,778	34,230,328	46,406,106	46,406,106
Segment Profit	1,997,886	2,808,724	4,806,610	4,806,610

(Note) The total amount of segment profit is identical to the operating profit reported in the Quarterly Consolidated Statements of Income.

**(Notes to Statement of Cash Flows)**

A quarterly consolidated statement of cash flows has not been prepared for the first nine months ended July 31, 2025. Furthermore, depreciation (including amortization of intangible assets) in the first nine months ended July 31, 2025 is as follows.

(Thousands of yen)

	Nine months ended July 31, 2024 (from Nov. 1, 2023 to July 31, 2024)	Nine months ended July 31, 2025 (from Nov. 1, 2024 to July 31, 2025)
Depreciation	261,370	277,591